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# Troutman Pepper Advises Hamilton Lane in Closing of National and New York-Focused Small Business Credit Funds

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**PHILADELPHIA** – Troutman Pepper client Hamilton Lane recently announced the final closing of Hamilton Lane National Small Business Credit Fund, L.P. and Hamilton Lane New York SBIC Fund II, L.P. (the Funds). Together, the Funds total \$290 million in size\*, with commitments from leading institutional investors across the United States. [Read a company press release about the sale.](#)

Hamilton Lane is one of the largest private markets investment firms globally, providing innovative solutions to institutional and private wealth investors around the world. The firm launched New York SBIC Fund I in 2015, with the goal of identifying opportunities to strategically deploy capital to help drive development and advance small businesses in New York State. Building on the success of the firm's first SBIC offering, the Funds were launched in 2022. The Funds are part of the firm's existing credit platform, which has more than a 22-year long history of investing in direct credit and boasts a robust network of sponsor relationships.

The Troutman Pepper Team advising Hamilton Lane was led by [Christopher Rossi](#) and [Patrick Bianchi](#), and included [Saba Ashraf](#), [Michael Crumbock](#), [Jackson Buday](#), and Jennifer Prushan.

Troutman Pepper's national SBIC practice regularly provides cost-effective solutions for SBICs in fund formation, licensing, regulatory matters, and investment activities. As one of the oldest and largest SBIC practices in the United States, the team works closely with the Small Business Investor Alliance (SBIA) and the Small Business Administration (SBA) to constantly improve program policies that the firm helped to create decades ago.

*\*This includes capital committed to the funds as well as confirmed and anticipated SBA leverage issued to the funds for investments.*

## About Troutman Pepper

Troutman Pepper is a national law firm with more than 1,200 attorneys strategically located in 23 U.S. cities. The firm's litigation, transactional, and regulatory practices advise a diverse client base, from startups to multinational enterprises. The firm provides sophisticated legal solutions to clients' most pressing business challenges, with depth across industry sectors, including energy, financial services, health sciences, insurance, and private equity, among others. Learn more at [troutman.com](https://troutman.com).

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