

Firm News | November 6, 2023

Troutman Pepper Advises Hull Street Energy in Multiple Matters

Firm Counsels in Acquisition and Strategic Investment

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BETHESDA, MD – Troutman Pepper served as legal counsel to its client Hull Street Energy, a private equity firm that specializes in deploying capital into the power sector as it decarbonizes, in two recent matters. The firm counseled Hull Street Energy in its strategic investment in Greenskies Clean Focus, and served as legal counsel in the private equity firm's definitive agreement to acquire 100% of EF Oxnard, LLC from an affiliate of Atlantic Power & Utilities.

Strategic Investment in Greenskies Clean Focus

Founded in 2009, Greenskies Clean Focus is a vertically integrated company that develops, constructs, finances, owns, and operates distributed renewable generation projects throughout the United States. Greenskies has one of the largest C&I portfolios in the US, with projects ranging from 200KW to 20MW.

Troutman Pepper attorneys Andy Schifrin, Clayton De Arment, Steven Khadavi, Anne Loomis, Sarah Pylant, Daniel Anziska, Thomas Gray, John Leonti, Paul Porretta, Corey Neal, Jessica Rothenberg, Randy Varner, Alejandra Aponte, Sarina Fritz, Nickolas Guttman, Steve Kim, Russell Kooistra, Olivia Mao, McKenzie McAdams, and Sasha Robertson, advised Hull Street Energy in the deal.

Acquisition of California Natural Gas-Fired Power Plant

Located in Oxnard, California, EF Oxnard is a 48 MW simple cycle, gas-fired power plant. The transaction is expected to close in Q4 of 2023. Upon closing this transaction, Hull Street Energy affiliates will own approximately 2,350 MW of critical gas-fired and dual-fueled generation capacity to support grid operations throughout the United States.

Attorneys Andy Schifrin, Wallace Bao, Steven Khadavi, Clayton De Arment, Sarah Pylant, Nickolas Guttman, Russell Kooistra, Víctor Noriega, and Matthew Sides counseled Hull Street Energy in the agreement.

Troutman Pepper's nationally recognized Capital Projects and Infrastructure Practice Group facilitates projects for investors, utilities, sponsors, private investment funds, lenders, developers, and other stakeholders. The firm's corporate attorneys regularly handle multimillion- and multibillion-dollar transactions. Core areas of service include capital markets transactions and other significant domestic and cross-border transactions, mergers and acquisitions, corporate governance, securities laws compliance, and corporate finance.

The firm is known nationally for its work in the energy industry and the rapidly evolving renewable energy industry. In 2020 and 2023, Troutman Pepper was named "Law Firm of the Year" by U.S. News – Best Lawyers "Best Law Firms" for its work in energy law. The firm's renewable energy practice has won national recognition in Chambers USA, among other industry authorities.

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Troutman Pepper is a national law firm with more than 1,200 attorneys strategically located in 23 U.S. cities. The firm's litigation, transactional, and regulatory practices advise a diverse client base, from startups to multinational enterprises. The firm provides sophisticated legal solutions to clients' most pressing business challenges, with depth across industry sectors, including energy, financial services, health sciences, insurance, and private equity, among others. Learn more at troutman.com.

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