

Firm News | May 8, 2023

Troutman Pepper Advises Hull Street Energy on Acquisition of California Natural Gas-Fired Plant Sunrise Power

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BETHESDA, MD – Troutman Pepper client Hull Street Energy, a private equity firm that specializes in deploying capital into the power sector as it decarbonizes, has agreed to acquire a 100% stake in Sunrise Power Holdings, LLC, from Generation Bridge Acquisition, LLC, an affiliate of ArcLight Capital Partners, LLC. [Read a company press release about the deal.](#)

The facility, located in Fellows, California, provides 586 megawatts of critical generation and reliability services to California's Central Valley. The acquisition supports Hull Street Energy's strategy to help ensure grid reliability while enabling the integration of new variable renewable energy resources as California works to achieve its climate goals. This is the [second](#) California natural gas-fired plant that Troutman Pepper has acted as legal counsel for Hull Street Energy.

Troutman Pepper Partners [Andrew Schiffrin](#), [Steven Khadavi](#), [Dan Anziska](#), [Akshay Belani](#), [Christine Byrnes](#), [Byron Kirkpatrick](#), [Anne Loomis](#), [Marc Machlin](#), and [Paul Porretta](#); along with Counsel [Leena Rege](#); and Associates [Wallace Bao](#), [Steve Boughton](#), [Morgan Gerard](#), [Nick Guttman](#), [Russell Kooistra](#), [Victor Noriega](#), [Jessica Rothenberg](#), [Sierra Stockley](#), and [Karina Miranda](#) advised Hull Street Energy in the deal. This multi-disciplinary team helps clients like Hull Street Energy, along with developers, investment banks, lenders, and others, across all types of energy and renewable energy project finance, project development, M&A, and regulatory matters.

Troutman Pepper's nationally recognized Capital Projects and Infrastructure Practice Group facilitates projects for investors, utilities, sponsors, private investment funds, lenders, developers, and other stakeholders. The firm's corporate attorneys regularly handle multimillion- and multibillion-dollar transactions. Core areas of service include capital markets transactions and other significant domestic and cross-border transactions, mergers and acquisitions, corporate governance, securities laws compliance, and corporate finance.

The firm is known nationally for its work in the energy industry and the rapidly evolving renewable energy industry. In 2020 & 2023, Troutman Pepper was named "Law Firm of the Year" by *U.S. News – Best Lawyers* "Best Law

Firms” for its work in energy law. The firm's renewable energy practice has won national recognition in *Chambers USA*, among other industry authorities.

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