

Firm News | November 8, 2021

Troutman Pepper Advises Hull Street Energy on Acquisition of California Natural Gas-Fired Plant

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BETHESDA, Md. – Troutman Pepper client Hull Street Energy, a private equity firm that specializes in deploying capital into the power sector as it decarbonizes, has agreed to acquire a 91.7% interest in Crockett Cogeneration from BlackRock's Global Energy & Power Infrastructure Fund I. [Read a company press release about the deal.](#)

The Crockett, California facility provides 240 megawatts of critical generation and reliability services to the Bay Area. Through this acquisition, Hull Street Energy will continue its mission to support regional reliability standards, allowing for the integration of new variable renewable energy resources as California works to achieve its climate goals.

A multi-disciplinary team of Troutman Pepper attorneys, including [Andrew Schifrin](#), [Steven Khadavi](#), Stuart Caplan, [Mark Goldsmith](#), [Wallace Bao](#), [Nickolas Guttman](#), [Russell Kooistra](#), Shawn O'Brien, and Austin Manna, served as legal counsel to Hull Street Energy.

Troutman Pepper's nationally recognized Capital Projects and Infrastructure Practice Group facilitates projects for investors, utilities, sponsors, private investment funds, lenders, developers, and other stakeholders. The firm's corporate attorneys regularly handle multimillion- and multibillion-dollar transactions. Core areas of service include capital markets transactions and other significant domestic and cross-border transactions, mergers and acquisitions, corporate governance, securities laws compliance, and corporate finance.

The firm is known nationally for its work in the energy and renewable energy industries. In 2020, Troutman Pepper was named "Law Firm of the Year" by *U.S. News – Best Lawyers* "Best Law Firms" for its work in energy law. The firm also has secured top rankings with *Chambers USA* and *Legal 500*, among other industry authorities.

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