

Firm News | August 2, 2024

# Troutman Pepper Advises Hull Street Energy on Acquisition of New York Power Plants from J-POWER USA

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**NEW YORK** – Troutman Pepper client Hull Street Energy, a private equity firm that specializes in deploying capital into the power sector as it decarbonizes, has agreed to acquire four New York thermal power plants from J-Power USA. Read a company press release about the deal.

The portfolio includes Edgewood Energy, LLC, Shoreham Energy, LLC, Pinelawn Power LLC, and Equus Power I, L.P. Located on Long Island, the portfolio provides 300 megawatts of critical power generation to support New York customers. Upon the close of this transaction, Hull Street Energy affiliates will own approximately 2,650 megawatts of strategically located gas-fired and dual-fueled generation capacity operating as part of the Milepost Power fleet to provide meaningful grid reliability support to the decarbonizing United States grid.

Troutman Pepper attorneys Andrew Schifrin, Steven Khadavi, Wallace Bao, Joshua Gelfand, Anne Loomis, Paul Porretta, Gregory Narsh, Jessica X.Y. Rothenberg, Randy Varner, Nickolas Guttman, Karina Miranda, Russell Kooistra, Dixon Wallace, Morgan Gerard, Víctor Noriega, and Tricia McNeil advised Hull Street Energy in the transaction.

Troutman Pepper's nationally recognized Capital Projects and Infrastructure Practice Group facilitates projects for investors, utilities, sponsors, private investment funds, lenders, developers, and other stakeholders. The firm's corporate attorneys regularly handle multimillion- and multibillion-dollar transactions. Core areas of service include capital markets transactions and other significant domestic and cross-border transactions, mergers and acquisitions, corporate governance, securities laws compliance, and corporate finance.

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firm's litigation, transactional, and regulatory practices advise a diverse client base, from startups to multinational enterprises. The firm provides sophisticated legal solutions to clients' most pressing business challenges, with depth across industry sectors, including energy, financial services, health sciences, insurance, and private equity, among others. Learn more at troutman.com.

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