

Troutman Pepper Advises HydroChemPSC in Acquisition by Clean Harbors

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PHILADELPHIA – Troutman Pepper client HydroChemPSC (HPC), a leading U.S. provider of industrial cleaning, specialty maintenance, and utilities services, and an affiliate of Littlejohn & Co. LLC, a private investment firm based in Greenwich, CT, entered into an agreement pursuant to which it will be acquired by Clean Harbors, Inc. for \$1.25 billion in cash. The transaction is subject to customary closing conditions and is expected to be completed during 2021. [Read a company press release about the sale.](#)

With more than 240 service locations throughout the country, HPC serves a broad range of end markets including refining, chemical, and utilities. Its services are built around providing solutions to customers focused on cleaning, maintenance, and environmental compliance of essential, mission critical equipment, and infrastructure.

Troutman Pepper Partners James Epstein and [Daniel McDonough](#) led a multidisciplinary team advising HPC in the sale. Team members included Peter Dragna, [Laura Kleinberg](#), [Reid Oetting](#) and [Mark Wilhelm](#) (Corporate); [Howard Goldberg](#) (Tax); [Barbara Sicalides](#) (Competition); [Michael Crumbock](#) and [Christopher Stock](#) (Benefits); David Wormser (IP, IT and Privacy); [Todd Fracassi](#) (Environmental); [Brad Boericke](#) (Finance); Sean McDevitt and [Jessica Rothenberg](#) (Labor); and [Cindy DeLisi](#) and Malinda Steeb (Real Estate). The Troutman Pepper team worked closely with the client's financial advisors at Moelis & Company.

Previously, lawyers from the firm, led by Messrs. Epstein and McDonough, represented Littlejohn in its original acquisition of HPC as well as HPC in several add-on acquisitions and financing transactions.

Consistently recognized as a top-tier national practice, Troutman Pepper's corporate attorneys regularly handle transactions ranging in size from tens of millions of dollars to multibillion dollars. Core areas of service include private equity, mergers and acquisitions (including cross-border transactions and corporate carve-outs), capital markets and corporate finance, corporate governance, and securities laws compliance. The firm also has particular expertise in advising clients on matters involving fund formation and fund management.

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