

Firm News | June 22, 2021

Troutman Pepper Advises Inhibikase Therapeutics, Inc. on Follow-On Public Offering

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ATLANTA – Troutman Pepper client Inhibikase Therapeutics, Inc. (Nasdaq: IKT), a clinical-stage pharmaceutical company developing therapeutics to modify the course of Parkinson's disease and related disorders inside and outside the brain, recently closed its \$45 million underwritten public offering of 15 million shares of its common stock at a price to the public of \$3.00 per share. [Read a company press release about the closing.](#)

Inhibikase's multi-therapeutic pipeline focuses on neurodegeneration and its lead program for IKT-148009, which aims to treat Parkinson's disease inside and outside the brain. The company is currently completing its Phase I study of IKT-148009 in older and healthy subjects. Inhibikase plans to use the net proceeds to fund the costs of a Phase 1b extension study for IKT-148009 in Parkinson's patients, the production of IKT-148009 for Phase 1b and Phase 2 clinical studies, and a Phase 2 efficacy trial of IKT-148009 in Parkinson's patients as well as other activities.

ThinkEquity, a division of Fordham Financial Management, Inc., acted as sole book-running manager for the offering. JonesTrading Institutional Services LLC acted as the co-manager for the offering.

A team of Troutman Pepper attorneys, led by Partner Merrill Kraines and Counsel Todd Kornfeld, assisted Inhibikase throughout its public offering. Other Troutman Pepper attorneys included Partner [Judy O'Grady](#), Associate Dean Longfield, and Attorney [Noreen Onimus](#).

Health sciences is a core practice at Troutman Pepper. The firm has more than 150 attorneys who represent clients such as innovative biotech, pharmaceutical and medical device developers and manufacturers; physicians, hospitals and other health care providers; health insurers and other payors; and a wide range of members of the health care supply chain.

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