

Firm News | March 20, 2023

Troutman Pepper Advises National Developer WinnCompanies in \$63M Multifamily Apartment Project

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PRINCETON, N.J. – Troutman Pepper client WinnCompanies, an award-winning national developer and manager of affordable, mixed-income, and market rate apartment communities, recently [announced](#) it has begun construction on a \$63 million, 125-unit luxury apartment community in Princeton, N.J. The developer also will soon commence work on an adjacent, new 1.46-acre public neighborhood park with a playground, public seating areas, and a dog park.

Troutman Pepper's [Thomas Letizia](#) and Susan Ferrara advised WinnCompanies in connection with the project, assisting in obtaining land use approvals and redevelopment designation and in negotiation of redevelopment and financial (PILOT) agreements with the municipality. The firm has extensive experience in land use and zoning, offering an integrated perspective on land use, redevelopment, municipal law, public finance, environmental law, and lobbying.

Founded in Boston in 1971, WinnCompanies is one of the nation's largest multifamily housing managers with 105,600 residential and military apartment homes under management. It is a leading manager of affordable housing and privatized U.S. military housing in the United States.

Troutman Pepper's national Real Estate Practice Group helps clients in their most complex real estate transactions. Clients include owners, developers, and financiers of some of the largest projects across the country in both the private and public sectors. The practice has been recognized by several leading industry authorities, including *Chambers USA*, *Legal 500*, and *U.S. News – Best Lawyers®* "Best Law Firms", among others.

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