

Firm News | December 29, 2020

Troutman Pepper Advises Olympus Corporation in Expansion of Respiratory Portfolio Through Acquisition of Veran Medical Technologies, Inc.

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PHILADELPHIA – Troutman Pepper client Olympus Corporation, a leader in bronchoscopy systems, medical technology and therapeutic intervention, has acquired Veran Medical Technologies, Inc. (VMT), a top provider of advanced medical devices specializing in interventional pulmonology. The acquisition will be implemented through the Olympus subsidiary Olympus Corporation of the Americas (OCA). Read a company press release about the deal.

Founded in 1919, Olympus focuses on devices in the gastroenterological endotherapy, urological and respiratory fields. With the acquisition, the company aims to strengthen and boost research and development and product offerings within its already robust portfolio of respiratory devices.

Troutman Pepper partners Matt Greenberg, Nilufer Shaikh, and associates Brandon Raphael and Shane Nelson counseled Olympus on the deal, which will increase patient access to revolutionary care and improve peripheral lung cancer awareness, screening, diagnosis and treatment. The transaction is the latest in a series of strategic acquisitions designed to strengthen Olympus' position as a global leader within the medical technology landscape.

Notably, the deal involved a number of important intellectual property and technology issues. More than a half dozen of Troutman Pepper's IP attorneys, led by IP partners Joe Helmsen and Peter Wakiyama, handled the related deal due diligence, counseling and drafting for patents, copyrights, trade secrets, trademarks, open source software, software development and license agreements, and more. Troutman Pepper has significant experience assisting Olympus and other clients in the technology industry and offers a robust Intellectual Property Practice Group that has been nationally recognized.

Health sciences is a core practice at Troutman Pepper. The firm has more than 150 attorneys who represent clients such as innovative biotech, pharmaceutical and medical device developers and manufacturers; physicians, hospitals and other health care providers; health insurers and other payors; and a wide range of members of the health care supply chain.

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