

Firm News | April 12, 2022

Troutman Pepper Advises Payroc in Acquisition of Iroquois Merchant Services

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ATLANTA – Troutman Pepper client Payroc WorldAccess, LLC, a global payments leader, has announced the acquisition of Iroquois Merchant Services, a leading provider of electronic payment processing services for businesses, local government entities, nonprofits, and more. Read a company press release about the transaction.

Payroc is a high-growth merchant acquirer, processor, and payment facilitation powerhouse processing more than \$40 billion in annual charge volume in over 40 countries, for more than 110,000 merchants. Through strategic partners, banks, associations, and technology platforms, Iroquois implements customized payment processing solutions creating efficiencies in acceptance, reconciliation, and reporting.

Troutman Pepper Partner Brad Resweber and Associate Cody Mathis advised Payroc in the acquisition. The firm has more than 200 attorneys who regularly advise financial services providers, including banks, neobanks, payment processors, card issuers, and consumer and commercial marketplace lenders.

Troutman Pepper is nationally recognized for its work in the financial services industry. In September 2021, it was named FinTech Law Firm of the Year by *The Deal*, becoming the first firm to receive the award. Troutman Pepper is regularly recognized for its prowess in the space, including by Chambers and Partners, *U.S. News – Best Lawyers*® "Best Law Firms," and Law360, among others.

About Troutman Pepper

Troutman Pepper is a national law firm with more than 1,200 attorneys strategically located in 23 U.S. cities. The firm's litigation, transactional, and regulatory practices advise a diverse client base, from startups to multinational enterprises. The firm provides sophisticated legal solutions to clients' most pressing business challenges, with depth across industry sectors, including energy, financial services, health sciences, insurance, and private equity, among others. Learn more at troutman.com.

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