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Troutman Pepper Advises PeakEquity Portfolio Company Xeeva in Sale to Simfoni

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PHILADELPHIA – Troutman Pepper advised Xeeva, a portfolio company of PeakEquity Partners and a leader in Al-powered spend management and procurement technology solutions, in its sale to Simfoni, a next-generation digital solutions provider for procurement intelligence, eSourcing and tail spend management. Read Simfoni's press release about the transaction.

Xeeva is a leader in indirect spend management solutions that optimize the entire procurement process. With Xeeva's data-driven spend management solutions, clients can simplify, consolidate, manage, control, and conduct all spend-related activities in one place. The company's end-to-end integrated cloud-based platform drives cost savings, visibility, and efficiency gains throughout the procurement process.

PeakEquity Partners is a private equity firm focused on investments in software companies. The principals of PeakEquity have extensive experience as investors and operating executives in multiple market sectors. The firm invests in businesses that have large addressable markets, market-tested technology, products, and offerings, and demonstrated traction with a meaningful base of reference-able customers. PeakEquity leverages and provides access to operating resources to help provide companies an edge in capturing market segment leadership and achieving growth objectives.

Troutman Pepper's Scott R. Jones, Todd A. Feinsmith, Howard S. Goldberg, Deborah J. Enea, Bruce K. Fenton, Edward S. Hale, and Harry Nimoityn advised Xeeva in the sale transaction.

Consistently recognized as a top-tier national practice, Troutman Pepper's corporate attorneys regularly handle multimillion- and multibillion-dollar transactions. Core areas of service include capital markets transactions and other significant domestic and cross-border transactions, mergers and acquisitions, corporate governance, securities laws compliance, and corporate finance. The firm has particular expertise in the private equity and private fund services space, advising clients on matters from fund formation to investments and exit transactions.

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