

Firm News | July 11, 2024

Troutman Pepper Advises Peoples Financial Services Corp. in Merger with FNCB Bancorp, Inc.

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WASHINGTON, **D.C.** – Troutman Pepper client Peoples Financial Services Corp. recently announced the completion of the merger of FNCB Bancorp, Inc. with and into Peoples, and the merger of FNCB Bank with and into Peoples Security Bank and Trust Company, effective July 1, 2024. Read a company press release about the merger.

Peoples Financial Services Corp. is the bank holding company of Peoples Security Bank and Trust Company, an independent community bank serving its retail and commercial customers by offering a comprehensive array of financial products and services to individuals, businesses, not-for-profit organizations and government entities. Established in 1910, FNCB Bank has been a leading community bank in Northeastern Pennsylvania, providing a comprehensive range of personal, small business, mortgage, and commercial banking solutions with industry-leading mobile, online and in-branch products and services. The merger of these two dynamic institutions creates a leading \$5.5 billion community bank with 44 full-service community banking offices in Pennsylvania, New York, and New Jersey.

The multidisciplinary Troutman Pepper team advising People Financial Services Corp. included Donald R. Readlinger, Jason L. Langford, Michael J. Crumbock, Matthew Russell Morris, Chelsea MacArthur, Howard Goldberg and Joel Post.

Troutman Pepper's Financial Services Group provides comprehensive support to all types of financial services businesses in today's challenging and ever-changing environment. The team includes more than 250 attorneys who regularly advise global, national, regional, and community banks, financial technology companies, payments companies, consumer and commercial lenders, and a wide variety of other financial services businesses on the most crucial aspects of their business, from structuring major transactions to dealing with regulatory scrutiny and litigation.

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