

Firm News | November 2, 2020

# Troutman Pepper Advises Pinnacle Bankshares Corporation in Merger With Virginia Bank Bankshares, Inc.

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RICHMOND, Va. – Troutman Pepper advised Altavista, Virginia-based Pinnacle Bankshares Corporation (OTCQX: PPBN) and its subsidiary, First National Bank, in connection with the acquisition of Virginia Bank Bankshares, Inc. and its subsidiary, Virginia Bank and Trust, which closed on October 30, 2020.

According to [a company press release](#), the merger creates a premier community bank in Central and Southern Virginia with a total of 17 branches and an 18th branch to open soon in Forest, Virginia. Pinnacle will operate the former Virginia Bank and Trust branches as a division of First National Bank until operating systems are converted in February 2021.

Troutman Pepper's [Susan Stoops Ancarrow](#) and [Seth Winter](#) led the Troutman Pepper team advising Pinnacle in the transaction. The team included [Constance Brewster](#), [Lynda Crouse](#), Beth Davis, Robert Friedman, [Shannon Patterson](#), [Joel Post](#) and Zayne Tweed. The firm's Financial Services Practice includes more than 200 attorneys who regularly advise financial services providers, including banks, neobanks, payment processors, card issuers and consumer and commercial marketplace lenders. Troutman Pepper handles their full spectrum of legal needs.

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