

Firm News | May 24, 2023

Troutman Pepper Advises Priority Technology Holdings in Stalking Horse Agreement to Buy Plastiq

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ATLANTA – Troutman Pepper client Priority Technology Holdings, Inc. (NASDAQ: PRTH) (“Priority”), a leading payments technology company, has signed a definitive agreement as the stalking horse bidder to acquire the assets of Plastiq, Inc., and several of its affiliates. Plastiq, a B2B payments platform for small and midsize businesses, filed for Chapter 11 bankruptcy protection on May 24, 2023. Read [Priority’s press release](#) about the agreement.

The multi-disciplinary team advising Priority was led by Partner [James Stevens](#) (Corporate), and included Partners [Jeffery Banish](#) (Benefits), [Matt Brooks](#) (Bankruptcy), [Gary Marsh](#) (Bankruptcy), and [James Schutz](#) (IP); Associates [Lauren Giambalvo](#) (IP), [Alexander Hill](#) (Benefits), [Madelynn Kay](#) (Real Estate), [Kristalyn Lee](#) (Labor & Employment), [Brenna Sheffield](#) (Corporate), [Monica Vu](#) (Corporate), and [Carmen Williams](#) (Corporate); and Counsel [Jessica Rothenberg](#) (Labor & Employment).

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