

Firm News | May 24, 2023

# Troutman Pepper Advises Priority Technology Holdings in Stalking Horse Agreement to Buy Plastiq

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**ATLANTA** – Troutman Pepper client Priority Technology Holdings, Inc. (NASDAQ: PRTH) ("Priority"), a leading payments technology company, has signed a definitive agreement as the stalking horse bidder to acquire the assets of Plastiq, Inc., and several of its affiliates. Plastiq, a B2B payments platform for small and midsize businesses, filed for Chapter 11 bankruptcy protection on May 24, 2023. Read Priority's press release about the agreement.

The multi-disciplinary team advising Priority was led by Partner James Stevens (Corporate), and included Partners Jeffery Banish (Benefits), Matt Brooks (Bankruptcy), Gary Marsh (Bankruptcy), and James Schutz (IP); Associates Lauren Giambalvo (IP), Alexander Hill (Benefits), Madelynn Kay (Real Estate), Kristalyn Lee (Labor & Employment), Brenna Sheffield (Corporate), Monica Vu (Corporate), and Carmen Williams (Corporate); and Counsel Jessica Rothenberg (Labor & Employment).

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