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Troutman Pepper Advises REPAY in Acquisition of CPS Payment Services

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ATLANTA – Troutman Pepper recently counseled Repay Holdings Corporation (NASDAQ: RPAY) (REPAY), a leading provider of vertically-integrated payment solutions, in its acquisition of CPS Payment Services (CPS), a B2B payments and accounts payable automation technology provider. According to [a company press release](#), the acquisition will be financed with cash on hand with \$78 million paid at closing. The transaction could total up to \$93 million and is expected to close in the fourth quarter of 2020.

REPAY provides integrated payment processing solutions to verticals that have specific transaction processing needs. The company's proprietary, integrated payment technology platform reduces the complexity of electronic payments for merchants, while enhancing the overall experience for consumers and businesses.

Troutman Pepper's [Brendan Thomas](#), [David Ghegan](#), [Brad Resweber](#) and Ballard Yelton advised REPAY in the transaction. The firm's [Financial Services Practice](#) includes more than 200 attorneys who regularly advise financial services providers, including banks, neobanks, payment processors, card issuers and consumer and commercial marketplace lenders. Troutman Pepper handles their full spectrum of legal needs.

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