

Firm News | May 11, 2021

# Troutman Pepper Advises REPAY in \$503M Acquisition of BillingTree

## RELATED PROFESSIONALS

[Brendan J. Thomas](#) | [David W. Ghegan](#) | [Heather M. Ducat](#) | [Jeffery R. Banish](#) | [James E. Schutz](#) | [Ashley Z. Hager](#) | [Brett A. Hubler](#) | [Celia I. Marcum](#) | [Robert A. Friedman](#) | [Jackie Chang](#)

## RELATED OFFICES

[Atlanta](#) | [Charlotte](#) | [New York](#) | [Boston](#)

---

ATLANTA – Troutman Pepper client Repay Holdings Corporation, a leading provider of vertically-integrated payment solutions, recently announced its entry into an agreement to acquire BillingTree for \$503 million. [Read the company's press release about the acquisition](#), which is expected to close by the end of the second quarter of 2021.

BillingTree is a leading provider of omni-channel, integrated payments solutions to the health care, credit union, accounts receivable management, and energy industries. The acquisition is expected to expand REPAY's position in healthcare, credit unions, and accounts receivable management, as well as enhance the company's scale and client diversification.

A team of Troutman Pepper attorneys led by Partners [Brendan Thomas](#) and [David Ghegan](#), and including [Heather Ducat](#), Robert Friedman, [Jeff Banish](#), [Jim Schutz](#) and [Ashley Hager](#), as well as corporate associates [Brett Hubler](#), [Celia Marcum](#), and Jackie Chang, served as REPAY's legal counsel in the transaction. In October 2020, Troutman Pepper [advised REPAY in its acquisition](#) of another top payment solutions provider for businesses, CPS Payment Services.

Troutman Pepper has more than 200 attorneys who regularly advise financial services providers, including banks, neobanks, payment processors, card issuers, and consumer and commercial marketplace lenders. Troutman Pepper handles their full spectrum of legal needs and has been nationally recognized for its work in the financial services industry, including by *Chambers and Partners*, *U.S. News – Best Lawyers®* and *Law360*, among others.

## About Troutman Pepper

Troutman Pepper is a national law firm known for its higher commitment to client care. With more than 1,200 attorneys in 23 U.S. cities, the firm partners with clients across every industry sector to help them achieve their business goals. Read more about the firm's litigation, transactional, and regulatory practices at [troutman.com](https://troutman.com).

## RELATED INDUSTRIES + PRACTICES

- [Corporate](#)
- [Financial Services](#)
- [Mergers + Acquisitions](#)

- Payments + Financial Technology