

Firm News | September 1, 2021

Troutman Pepper Advises Rheem in Acquisition of Friedrich Air Conditioning

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NEW YORK – Troutman Pepper client Rheem®, a global manufacturer of HVAC equipment, water heaters, boilers, and commercial refrigeration solutions, has acquired Friedrich Air Conditioning from Monomoy Capital Partners.

Founded in 1925, Rheem innovates new ways to deliver precise temperatures while saving energy, water and supporting a more sustainable future. Friedrich Air Conditioning manufactures room air conditioning, dehumidification, and air purification products for residential and commercial applications and is a leader in high-end air conditioning solutions for single room use in lodging, commercial, and multi-family sectors.

The Troutman Pepper team advising Rheem in the acquisition was led by [Brad Resweber](#) and [Joe Kadlec](#) and included Kevin Coleman, [Hannah Provost](#), [Barbara Sicalides](#), and Robert Friedman, among others.

Troutman Pepper is recognized nationally for its transactional work with lawyers regularly advising in multimillion- and multibillion-dollar transactions. In the last five years alone, the corporate practice has handled more than \$157 billion in capital markets deals, and more than \$86 billion in M&A and private equity deals.

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