

# Troutman Pepper Cannabis Communications Newsletter — December 17, 2024

## WRITTEN BY

[Zie Alere](#) | [Jean E. Smith-Gonnell](#) | [Nicholas Ramos](#)

---

Troutman Pepper's Cannabis Practice helps clients throughout their business cycle enter or expand into the cannabis space. Our team combines the resources of attorneys in areas such as licensing and taxation, regulatory compliance, corporate and transactional, intellectual property, and real estate, among others, to provide comprehensive services.

Our Cannabis Practice provides advice on issues related to applicable federal and state law. Marijuana remains an illegal controlled substance under federal law.

---

## TROUTMAN PEPPER SPOTLIGHT

### 12 DAYS OF REGULATORY INSIGHTS: DAY 5 – CANNABIS CHRONICLES

By Jean Smith-Gonnell and [Nicholas Ramos](#)

Our special holiday podcast series, “*The 12 Days of Regulatory Insights*,” part of our Regulatory Oversight podcast, featured an episode focused on regulatory updates in the cannabis industry from 2024 and the potential impacts of the recent election on the industry in 2025.

[Read More](#)

---

## CANNABIS REGULATORY UPDATES

### GETTING INTO THE WEEDS ON MARIJUANA EXCISE TAXES: TRENDS AND OUTLIERS IN THE LARGEST MARKETS

By Jean Smith-Gonnell and [Zie Alere](#)

State and federal excise taxes are a critical element of the business environment for major “vice” industries in the United States, such as tobacco. While no federal excise tax applies to marijuana, state excise taxes (SET) are a significant economic consideration for the recreational marijuana industry in a given state.

[Read More](#)

### POTENTIAL STATE-CENTRIC MARIJUANA POLICY IN THE 119TH CONGRESS

By Jean Smith-Gonnell and [Zie Alere](#)

With power changing hands in Washington, D.C., what can marijuana industry members expect from the 119th Congress? Two GOP proposals from the 118th Congress may foreshadow the likely path for federal marijuana legalization. These bills — the “[States Reform Act of 2023](#)” and the “[Strengthening the Tenth Amendment Through Entrusting States \(STATES\) 2.0 Act](#)” — would explicitly support states’ legal marijuana regimes, while leaving states with the ultimate decision of whether to establish such regimes.

[Read more](#)

## RELATED INDUSTRIES + PRACTICES

- [Cannabis](#)
- [Regulatory Investigations, Strategy + Enforcement](#)