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Troutman Pepper Cannabis Communications Newsletter — December 3, 2024

WRITTEN BY

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Troutman Pepper's Cannabis Practice helps clients throughout their business cycle enter or expand into the cannabis space. Our team combines the resources of attorneys in areas such as licensing and taxation, regulatory compliance, corporate and transactional, intellectual property, and real estate, among others, to provide comprehensive services.

Our Cannabis Practice provides advice on issues related to applicable federal and state law. Marijuana remains an illegal controlled substance under federal law.

CANNABIS REGULATORY UPDATES

COLORADO HEMP COMPANY SETTLES WITH AG OVER ALLEGED VIOLATIONS OF CONSUMER PROTECTION LAW

By Jean Smith-Gonnell, Nick Ramos, and Troutman Pepper State Attorneys General Team

The Colorado Attorney General's (AG) Office recently entered into a settlement agreement with Bee's Knees Enterprises, LLC, dba Bee's Knees CBDs, addressing allegations of violations of the Colorado Consumer Protection Act (CCPA). The CCPA generally prohibits deceptive trade practices, including false representations or advertising, and allows for public or private enforcement and civil penalties. The settlement agreement resolves claims against Bee's Knees without admitting liability.

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COLORADO SPRINGS NARROWLY LEGALIZES RECREATIONAL CANNABIS SALES, BUT QUESTIONS STILL REMAIN

By Jean Smith-Gonnell and Cole White

This year's election saw no shortage of surprises at the federal, state, and local levels, and Colorado Springs, CO was no exception. Although the results have yet to be officially certified, it appears that voters have approved an initiative that would authorize recreational cannabis sales in the city. Colorado Springs has long stood as one of the major hold outs of recreational cannabis legalization in Colorado, due largely in part to its community of active service members. Alongside the recreational sales authorization, a separate ballot measure that would have amended the city's charter to *prohibit* any recreational sales within the city failed by only 1%. That slim margin, coupled with continued legal uncertainty, may foreshadow a tumultuous implementation process.

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