

# Troutman Pepper Cannabis Communications Newsletter — May 15, 2024

## WRITTEN BY

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Troutman Pepper's Cannabis Practice helps clients throughout their business cycle enter or expand into the cannabis space. Our team combines the resources of attorneys in areas such as licensing and taxation, regulatory compliance, corporate and transactional, intellectual property, and real estate, among others, to provide comprehensive services.

Our Cannabis Practice provides advice on issues related to applicable federal and state law. Marijuana remains an illegal controlled substance under federal law.

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## SPEAKING ENGAGEMENTS

### CANNMED 24 INNOVATION & INVESTMENT SUMMIT

Jean Gonnell and Bryan Haynes recently participated in a panel discussion at the CannMed24 Conference in Marco Island FL discussing HHS's recommendation to reclassify cannabis as a Schedule 3 controlled substance, as well as other pending legislation in Congress that will remove cannabis from the Controlled Substances Act.

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## CANNABIS REGULATORY UPDATES

### KEY REGULATORY CHANGES IN COLORADO'S MARIJUANA INDUSTRY – WHAT BUSINESSES NEED TO KNOW

By Jean Smith-Gonnell & [Cole White](#)

Just before the close of the Colorado legislature's 2024 session, lawmakers approved a bill aimed at streamlining several deficiencies in the state's regulation of marijuana businesses. While not all the bill's intended fixes were passed, certain provisions will facilitate significant changes for businesses, including for licensing processes, contaminant testing protocols, reporting obligations, compliance procedures, and operations management practices. Several notable changes are discussed below.

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