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Troutman Pepper Client Trevena Announces Receipt of First Tranche in Royalty-Based Financing Agreement with R-Bridge Healthcare Fund

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BERWYN, Pa. – Troutman Pepper client Trevena, a biopharmaceutical company focused on the development and commercialization of novel medicines for patients with central nervous system (CNS) disorders, has announced the receipt of the first \$15 million tranche from its \$40 million ex-US royalty-based financing agreement with an affiliate of R-Bridge Healthcare Fund. [Read Trevena's press release about the agreement.](#)

The financing agreement calls for an initial \$15 million tranche within 15 days of the closing of the deal. Trevena has one approved product in the United States, OLINVYK® injection, indicated in adults for the management of acute pain severe enough to require an intravenous opioid analgesic and for whom alternative treatments are inadequate. The company will receive an additional \$15 million upon the first commercial sale of OLINVYK® in China and \$10 million upon achievement of either a financing or commercial milestone.

The cross-office Troutman Pepper team advising Trevena in the financing included [Chuck Charpentier](#), [Brian Katz](#), [Daniel Scolnick](#), [Timothy Atkins](#), [Joan Arnold](#), [Thomas Phelan](#), [Sean McConnell](#), [Alexa Ciganer](#), [Cody Mathis](#), and [Alexandra Rice](#).

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