

Firm News | April 20, 2022

Troutman Pepper Client Trevena Announces Receipt of First Tranche in Royalty-Based Financing Agreement with R-Bridge Healthcare Fund

RELATED PROFESSIONALS

Timothy C. Atkins | Daniel M. Scolnick | Joan C. Arnold | Sean P. McConnell | Brian M. Katz | Thomas D. Phelan | Charles "Chuck" Charpentier | Alexandra L. Rice | Cody M. Mathis | Alexandra E. Ciganer

BERWYN, Pa. – Troutman Pepper client Trevena, a biopharmaceutical company focused on the development and commercialization of novel medicines for patients with central nervous system (CNS) disorders, has announced the receipt of the first \$15 million tranche from its \$40 million ex-US royalty-based financing agreement with an affiliate of R-Bridge Healthcare Fund. [Read Trevena's press release about the agreement.](#)

The financing agreement calls for an initial \$15 million tranche within 15 days of the closing of the deal. Trevena has one approved product in the United States, OLINVYK® injection, indicated in adults for the management of acute pain severe enough to require an intravenous opioid analgesic and for whom alternative treatments are inadequate. The company will receive an additional \$15 million upon the first commercial sale of OLINVYK® in China and \$10 million upon achievement of either a financing or commercial milestone.

The cross-office Troutman Pepper team advising Trevena in the financing included [Chuck Charpentier](#), [Brian Katz](#), [Daniel Scolnick](#), [Timothy Atkins](#), [Joan Arnold](#), [Thomas Phelan](#), [Sean McConnell](#), [Alexa Ciganer](#), [Cody Mathis](#), and [Alexandra Rice](#).

Health sciences is a core practice at Troutman Pepper. The firm has more than 150 attorneys who represent clients such as innovative biotech, pharmaceutical and medical device developers and manufacturers; physicians, hospitals and other health care providers; health insurers and other payors; and a wide range of members of the health care supply chain.

About Troutman Pepper

Troutman Pepper is a national law firm with more than 1,200 attorneys strategically located in 23 U.S. cities. The firm's litigation, transactional, and regulatory practices advise a diverse client base, from start-ups to multinational enterprises. The firm provides sophisticated legal solutions to clients' most pressing business challenges, with depth across industry sectors, including construction, energy, finance, health sciences, insurance, private equity, real estate, and technology, among others. Learn more at troutman.com.

RELATED INDUSTRIES + PRACTICES

- [Corporate](#)
- [Health Care + Life Sciences](#)

- Health Care + Life Sciences Intellectual Property
- Intellectual Property