

Firm News | July 23, 2021

Troutman Pepper Counsels Atlantic Capital Bancshares in Merger with SouthState Corporation

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ATLANTA – Troutman Pepper client Atlantic Capital Bancshares, Inc. (NASDAQ: ACBI) recently announced that it has entered into a definitive agreement with SouthState Corporation (NASDAQ: SSB) following which Atlantic Capital will merge with and into SouthState in an all-stock transaction with an aggregate value of approximately \$543 million. The partnership will enhance SouthState's scale and improve market density in the Atlanta market. [Read a company press release about the agreement.](#)

Troutman Pepper counseled Atlantic Capital in the agreement. The team included [James Stevens](#), Gabrielle Gaudet, [Jeffery Banish](#), [Constance Brewster](#), [Peter Dragna](#), and Jackie Chang.

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