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# Troutman Pepper Counsels Bestpass in Investment From Insight Partners to Accelerate Growth

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**NEW YORK** – Troutman Pepper client Bestpass, a comprehensive back-office automation software and toll management provider for commercial fleets, has announced the close of a large multimillion minority investment by global software investor Insight Partners. [Read a company press release about the investment.](#)

Bestpass is the leading toll management and payment platform for commercial vehicles across the U.S. and Canada. Bestpass covers 100% of major toll roads across the U.S., supports more than 30,000 customers, and processes over \$1.5 billion in toll transactions annually.

In 2018, Troutman Pepper advised Susquehanna Growth Equity, an entrepreneur-centric growth equity fund, in its initial investment in Bestpass. With this investment, Insight Partners joins Susquehanna Growth Equity as a major investor in Bestpass. The funding will help Bestpass continue to expand its offerings for commercial fleets and owner operators.

The Troutman Pepper team advising Bestpass in the investment was led by [Matt Greenberg](#) and [Brandon Raphael](#) and included [Michael Byrne](#), [Raffaele Cicala](#), and [Reid Oetting](#).

Consistently recognized as a top-tier national practice, Troutman Pepper's corporate attorneys regularly handle multimillion- and multibillion-dollar transactions. Core areas of service include capital markets transactions and other significant domestic and cross-border transactions, mergers and acquisitions, corporate governance, securities laws compliance, and corporate finance. The firm has particular expertise in the private equity and private fund services space, advising clients on matters from fund formation to investments and exit transactions.

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