

Firm News | December 20, 2021

# Troutman Pepper Counsels Evoqua Water Technologies in Acquisition of Renal Business from STERIS

# **RELATED PROFESSIONALS**

Chelsea M. MacArthur | Stefanie L. Brennan | Eric D. Kline | Gregory S. Narsh | Judith L. O'Grady | Jessica X.Y. Rothenberg | Mateusz K. Saykiewicz | Barbara T. Sicalides | Mamta K. Shah | Alyson K. Pirio | Joseph T. Helmsen | Suzanne Forbis Mack

# **RELATED OFFICES**

Atlanta | New York | Richmond | Philadelphia | Pittsburgh | Harrisburg | Detroit

PITTSBURGH – Troutman Pepper client Evoqua Water Technologies (NYSE: AQUA), an industry leader in mission-critical water treatment solutions, has entered into a definitive agreement to acquire the assets of the renal business historically operated by Mar Cor Purification and Cantel Medical, subsidiaries of STERIS Plc (NYSE: STE) for \$196.3 million. Read Evoqua's press release about the transaction.

Mar Cor is a leading manufacturer and servicer of medical water, commercial, and industrial solutions in North America and will expand Evoqua's service footprint and further its reach into the healthcare vertical market. Headquartered in Pittsburgh, Pennsylvania, Evoqua operates in more than 150 locations across 10 countries and has earned a reputation for quality, safety, and reliability around the world.

Troutman Pepper is serving as legal advisor to Evoqua in the acquisition, which is anticipated to close by March 31, 2022. The Troutman Pepper team includes Eric Kline, Mateusz Saykiewicz, Barbara Sicalides, Stefanie Brennan, Mamta Shah, Alyson Pirio, Joe Helmsen, Judy O'Grady, Gregory Narsh, Chelsea MacArthur, Suzanne Forbis Mack, Joshua Bibiloni, Jessica Rothenberg, and Nicholas Kokkinos, among others.

## **About Troutman Pepper**

Troutman Pepper is a national law firm with more than 1,200 attorneys strategically located in 23 U.S. cities. The firm's litigation, transactional, and regulatory practices advise a diverse client base, from start-ups to multinational enterprises. The firm provides sophisticated legal solutions to clients' most pressing business challenges, with depth across industry sectors, including construction, energy, finance, health sciences, insurance, private equity, real estate, and technology, among others. Learn more at troutman.com.

### **RELATED INDUSTRIES + PRACTICES**

- Corporate
- Health Care Transactions
- Labor + Employment
- Mergers + Acquisitions