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Troutman Pepper Counsels L2 Capital in Acquisition of Robbins Sports Surfaces

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PRINCETON, N.J. – Troutman Pepper client L2 Capital, a boutique lower middle market private equity firm, recently announced the completion of its acquisition of Robbins Sports Surfaces, a market-leading manufacturer of hardwood basketball floors. Read a company press release about the transaction.

Founded in 1894, Robbins is a vertically integrated, multi-generational family business whose customer base spans elementary, middle, and high schools as well as colleges and NCAA and NBA teams. The Company also manufactures hardwood floors for dance and other sports and is the exclusive North American distributor of Pulastic brand synthetic floors. L2 Capital specializes in making controlling investments in a diverse range of family and founder-built companies with demonstrated market leadership and unlocked potential for growth.

The multidisciplinary team advising L2 Capital in the acquisition was led by Donald Readlinger and Bruce K. Fenton, and included attorneys Joshua Gelfand (Tax & Benefits), Cynthia DeLisi (Real Estate), Gregory Narsh (Environmental), Emily Davidson (Tax & Benefits), Leigh McMonigle (Labor & Employment), Samantha Peruto, Madeline Reed, and Howard Goldberg.

Consistently recognized as a top-tier national practice, Troutman Pepper's corporate attorneys regularly handle multimillion- and multibillion-dollar transactions. Core areas of service include capital markets transactions and other significant domestic and cross-border transactions, mergers and acquisitions, corporate governance, securities laws compliance, and corporate finance. The firm has particular expertise in the private equity and private fund services space, advising clients on matters from fund formation to investments and exit transactions.

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