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Troutman Pepper Counsels Laurel Harvest in Acquisition by Cresco Labs

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PHILADELPHIA – Troutman Pepper advised Laurel Harvest Labs, LLC, a full-service marijuana dispensary focused on patient care, in its acquisition by Cresco Labs, the number one U.S. wholesaler of branded cannabis products. [Read a company press release about the transaction that closed today.](#)

As one of the largest vertically integrated multistate cannabis operators in the U.S., Cresco Labs' mission is to normalize and professionalize the cannabis industry. The acquisition of Laurel Harvest, one of eight Chapter 20 clinical registrant licenses in Pennsylvania, is expected to expand Cresco Labs production and further their commitment to research and development. The company plans to build on Laurel Harvest's clinical research to help create safe, effective, and accessible cannabis products.

Partners John Jones and John J. McGrath III served as the firm's lead on the transaction. They were supported by firm attorneys Joan C. Arnold, [Agustin E. Rodriguez](#), Mamta K. Shah, [Julia E. Tomec](#), [Joseph Walsh](#), Kimberly Hughes Gillespie, Kahn R. Wiedis, [Jessica X.Y. Rothenberg](#), [Courtney M. Goins](#), Austin T. Marich, Nida Javaid, [Mitchell T. Emmert](#), and Christina Sava.

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Our Cannabis Practice provides advice on issues related to applicable federal and state law. Marijuana remains an illegal controlled substance under federal law.

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