

Troutman Pepper Counsels Laurel Harvest in Acquisition by Cresco Labs

RELATED PROFESSIONALS

[Julia E. Tomec](#) | [Joan C. Arnold](#) | [John J. McGrath, III](#) | [Courtney M. Goins](#) | [Mamta K. Shah](#) | [Jessica X.Y. Rothenberg](#) | [John W. Jones, Jr.](#) | [Nida Javaid](#) | [Joseph Walsh](#) | [Austin T. Marich](#) | [Christina Sava](#) | [Kahn R. Wiedis](#) | [Kimberly Hughes Gillespie](#) | [Agustin E. Rodriguez](#) | [Mitchell T. Emmert](#)

RELATED OFFICES

[New York](#) | [Portland](#) | [Richmond](#) | [Washington, D.C.](#) | [Philadelphia](#)

PHILADELPHIA – Troutman Pepper advised Laurel Harvest Labs, LLC, a full-service marijuana dispensary focused on patient care, in its acquisition by Cresco Labs, the number one U.S. wholesaler of branded cannabis products. [Read a company press release about the transaction that closed today.](#)

As one of the largest vertically integrated multistate cannabis operators in the U.S., Cresco Labs' mission is to normalize and professionalize the cannabis industry. The acquisition of Laurel Harvest, one of eight Chapter 20 clinical registrant licenses in Pennsylvania, is expected to expand Cresco Labs production and further their commitment to research and development. The company plans to build on Laurel Harvest's clinical research to help create safe, effective, and accessible cannabis products.

Partners John Jones and John J. McGrath III served as the firm's lead on the transaction. They were supported by firm attorneys Joan C. Arnold, [Agustin E. Rodriguez](#), Mamta K. Shah, [Julia E. Tomec](#), [Joseph Walsh](#), Kimberly Hughes Gillespie, Kahn R. Wiedis, [Jessica X.Y. Rothenberg](#), [Courtney M. Goins](#), Austin T. Marich, Nida Javaid, [Mitchell T. Emmert](#), and Christina Sava.

Clients with a stake in the health care industry rely on Troutman Pepper to navigate their most important deals and complex issues. From national health care systems and suppliers to private equity firms, Troutman Pepper's clients benefit from the firm's forward-thinking and efficient approach. The Healthcare Transactions Practice Group combines its deep health care regulatory experience with significant corporate, M&A, and transactional capabilities to create efficiency in helping clients achieve their optimal outcomes. While Troutman Pepper attorneys often act as special regulatory counsel, they also bring the unique ability to help clients structure, negotiate, and close compliant deals.

About Troutman Pepper

Troutman Pepper is a national law firm with more than 1,200 attorneys strategically located in 23 U.S. cities. The firm's litigation, transactional, and regulatory practices advise a diverse client base, from start-ups to multinational enterprises. The firm provides sophisticated legal solutions to clients' most pressing business challenges, with depth across industry sectors, including construction, energy, finance, health sciences, insurance, private equity, real estate, and technology, among others. Learn more at troutman.com.

Our Cannabis Practice provides advice on issues related to applicable federal and state law. Marijuana remains an illegal controlled substance under federal law.

RELATED INDUSTRIES + PRACTICES

- [Cannabis](#)
- [Corporate](#)
- [Health Care Transactions](#)
- [Labor + Employment](#)
- [Mergers + Acquisitions](#)