

Firm News | November 18, 2021

Troutman Pepper Counsels Milestone Partners-Backed Heights Finance in \$360M Acquisition by CURO

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PHILADELPHIA – Troutman Pepper client Heights Finance has entered a definitive agreement to be acquired by CURO Group Holdings Corp. (NYSE: CURO), a tech-enabled, omni-channel consumer finance company serving non-prime and prime consumers in the U.S. and Canada, from Milestone Partners, a private equity firm based in Radnor, Pennsylvania. Total consideration of \$360 million is comprised of \$335 million cash and \$25 million of CURO common stock.

Based in Greenville, S.C., with a network of 390 branches across 11 southern and mid-western states, Heights Finance is a consumer finance company that provides installment loans and offers customary opt-in insurance and other financial products. Read a company press release about its acquisition.

Troutman Pepper Partners Bruce K. Fenton and Donald R. Readlinger advised Heights Finance in the transaction, which is expected to close by the first quarter of 2022.

Consistently recognized as a top-tier national practice, Troutman Pepper's corporate attorneys regularly handle multimillion- and multibillion-dollar transactions. Core areas of service include capital markets transactions and other significant domestic and cross-border transactions, mergers and acquisitions, corporate governance, securities laws compliance, and corporate finance. The firm has particular expertise in the private equity and private fund services space, advising clients on matters from fund formation to investments and exit transactions.

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