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# Troutman Pepper Counsels Payroc in Acquisition of i3 Verticals' Merchant Services Business

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**ATLANTA** – Troutman Pepper's client, Payroc WorldAccess LLC (Payroc), an omni-channel payments provider, recently announced the successful completion of its acquisition of the merchant services business, along with the related payments software and technology solutions, from i3 Verticals, LLC (i3). Read a company press release about the acquisition agreement.

Payroc is a high-growth merchant acquirer, processor, and payment integrations powerhouse that offers best-inclass sales enablement and payment processing technology on a global scale, delivering proprietary, innovative, and full-service merchant acquiring solutions together with key card brand network payment sponsorship registrations. The strategic acquisition, first announced in June of this year, has strengthened Payroc's capacity to provide comprehensive payment solutions to a broader range of partners and merchants. Payroc now processes more than \$115 billion of annual processing volume for approximately 190,000 merchant customers across the United States, Canada, the Caribbean, the U.K., and the EU.

The Troutman Pepper team counseling Payroc in the agreement included Brad R. Resweber, Mark T. Wilhelm, Peter N. Dragna, Monica Q. Vu, Valentina Rivera, Samer A. Roshdy, James E. Schutz, Lauren G. Alvarez, Barbara T. Sicalides, Emily Schifter, Kristalyn Lee, Brent T. Hoard, Aileen Ng, Michael J. Crumbock, Joan C. Arnold, Thomas Gray, and Stefanie L. Brennan. The firm has more than 250 financial services attorneys who regularly advise global, national, regional, and community banks, financial technology companies, payments companies, consumer and commercial lenders, and a wide variety of other financial services businesses on the most crucial aspects of their business, from structuring major transactions to dealing with regulatory scrutiny and litigation.

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