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Troutman Pepper Counsels Payroc in Acquisition of i3 Verticals' Merchant Services Business

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ATLANTA – Troutman Pepper's client, Payroc WorldAccess LLC (Payroc), an omni-channel payments provider, recently announced the successful completion of its acquisition of the merchant services business, along with the related payments software and technology solutions, from i3 Verticals, LLC (i3). [Read a company press release about the acquisition agreement.](#)

Payroc is a high-growth merchant acquirer, processor, and payment integrations powerhouse that offers best-in-class sales enablement and payment processing technology on a global scale, delivering proprietary, innovative, and full-service merchant acquiring solutions together with key card brand network payment sponsorship registrations. The strategic acquisition, first announced in June of this year, has strengthened Payroc's capacity to provide comprehensive payment solutions to a broader range of partners and merchants. Payroc now processes more than \$115 billion of annual processing volume for approximately 190,000 merchant customers across the United States, Canada, the Caribbean, the U.K., and the EU.

The Troutman Pepper team counseling Payroc in the agreement included [Brad R. Resweber](#), [Mark T. Wilhelm](#), [Peter N. Dragna](#), [Monica Q. Vu](#), [Valentina Rivera](#), [Samer A. Roshdy](#), [James E. Schutz](#), [Lauren G. Alvarez](#), [Barbara T. Sicalides](#), [Emily Schifter](#), [Kristalyn Lee](#), [Brent T. Hoard](#), [Aileen Ng](#), [Michael J. Crumbock](#), [Joan C. Arnold](#), [Thomas Gray](#), and [Stefanie L. Brennan](#). The firm has more than 250 financial services attorneys who regularly advise global, national, regional, and community banks, financial technology companies, payments companies, consumer and commercial lenders, and a wide variety of other financial services businesses on the most crucial aspects of their business, from structuring major transactions to dealing with regulatory scrutiny and litigation.

Consistently recognized as a top-tier national practice, Troutman Pepper's corporate attorneys regularly handle multimillion- and multibillion-dollar transactions. Core areas of service include capital markets transactions and other significant domestic and cross-border transactions, mergers and acquisitions, corporate governance, securities laws compliance, and corporate finance. The firm has particular expertise in the private equity and private fund services space, advising clients on matters from fund formation to investments and exit transactions.

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firm's litigation, transactional, and regulatory practices advise a diverse client base, from startups to multinational enterprises. The firm provides sophisticated legal solutions to clients' most pressing business challenges, with depth across industry sectors, including energy, financial services, health sciences, insurance, and private equity, among others. Learn more at troutman.com.

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