Firm News | September 29, 2023

Troutman Pepper Counsels Peoples Financial Services Corp. in Strategic Merger With FNCB Bancorp, Inc.

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PRINCETON, N.J. – Troutman Pepper client Peoples Financial Services Corp. (Peoples) and FNCB Bancorp, Inc. (FNCB) recently announced they have entered into a definitive agreement under which Peoples and FNCB will combine in an all-stock strategic merger. Read a company press release about the transaction.

Peoples Financial Services Corp. is the $3.7 billion bank holding company, headquartered in Scranton, PA. The bank services its retail and commercial customers through twenty-eight full-service community banking offices. The strategic merger accelerates Peoples' objective of creating a dynamic, top-tier Pennsylvania franchise in order to help its communities become a better place to live and work while offering the best services possible to its customers.

The multidisciplinary team advising Peoples Financial Services Corp. was led by Donald Readlinger, and included attorneys Zayne Tweed, Chelsea MacArthur, Mashal Shah, Michael Crumbock, Alexander Hill, Howard Goldberg, and Joel Post.

Troutman Pepper has more than 200 attorneys who regularly advise financial services providers, including banks, neobanks, payment processors, card issuers, and consumer and commercial marketplace lenders. The firm handles their full spectrum of legal needs and has been nationally recognized for its work in the financial services industry, including by Chambers and Partners, *Law360*, and U.S. News Best Lawyers®, among others.

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