

Firm News | December 19, 2022

Troutman Pepper Counsels Societal CDMO in Concurrent Public Offerings

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PHILADELPHIA – Troutman Pepper client Societal CDMO, Inc., a contract development and manufacturing organization (CDMO) dedicated to solving complex formulation and manufacturing challenges primarily in small molecule therapeutic development, recently announced pricing for its concurrent underwritten public offerings. The gross proceeds of the offerings are expected to be approximately \$35.6 million, prior to deducting the underwriting discounts and estimated offering expenses. [Read a company press release about the offering.](#)

With expertise in solving complex manufacturing problems, Societal CDMO is a leading CDMO providing therapeutic development, end-to-end regulatory support, clinical and commercial manufacturing, aseptic fill/finish, lyophilization, packaging, and logistics services to the global pharmaceutical market.

The Troutman Pepper team advising Societal CDMO included Rachael Bushey, Jennifer Porter, Alex Yarbrough, Oliver Newman, Immanuel Kim, and Monika Chawla.

Troutman Pepper's leading life sciences and health care practice counsels clients at all stages of the health care continuum – from drug development to clinical care – from emerging biotech to global pharma. The firm takes an integrated, interdisciplinary approach to counsel clients' complex, evolving needs, providing critical support including intellectual property prosecution and litigation, corporate finance and governance, privacy and cybersecurity, litigation, regulatory, and enforcement.

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