

1

Firm News | June 12, 2024

Troutman Pepper Counsels Southfield Capital and Protos Security in Strategic Acquisition of Summit Off Duty Services

RELATED PROFESSIONALS

William Mayo | Taylor B. Bartholomew | Matthew M. Greenberg | Nicholas A. Stawasz | Joseph T. Cataldo | Mike Swallow

RELATED OFFICES

New York

NEW YORK – Troutman Pepper client Southfield Capital, a premier lower middle market private equity firm, recently announced that Security Services Holdings LLC (Protos Security), a tech-enabled vendor managed security services provider in North America, has completed the acquisition of Summit Off Duty Services, an off-duty police officer security provider. Read a company press release about the investment.

Headquartered in Irving, TX, Summit Off Duty Services manages onsite security for clients nationwide, providing security and law enforcement industry expertise through a vast nationwide network of police officers. Summit Off Duty Services' suite of services and features provides access to more than 60,000 police officers, representing more than 1,400 law enforcement agencies. The acquisition of Summit Off Duty Services represents Protos' tenth acquisition since partnering with Southfield.

Southfield Capital is a private equity firm that invests in high-growth, lower middle market companies in the outsourced business services sector. The firm targets companies with \$4 – 15 million in EBITDA and partners with management to scale the business through a combination of organic and acquisition growth strategies.

The Troutman Pepper team advising Southfield Capital and Protos Security included Nick Stawasz, Matt Greenberg, Taylor Bartholomew, William Mayo, Mike Swallow, and Joseph Cataldo.

Consistently recognized as a top-tier national practice, Troutman Pepper's corporate attorneys regularly handle multimillion- and multibillion-dollar transactions. Core areas of service include capital markets transactions and other significant domestic and cross-border transactions, mergers and acquisitions, corporate governance, securities laws compliance, and corporate finance. The firm has particular expertise in the private equity and private fund services space, advising clients on matters from fund formation to investments and exit transactions.

About Troutman Pepper

Troutman Pepper is a national law firm with 1,100+ attorneys strategically located in more than 20 U.S. cities. The firm's litigation, transactional, and regulatory practices advise a diverse client base, from startups to multinational enterprises. The firm provides sophisticated legal solutions to clients' most pressing business challenges, with

depth across industry sectors, including energy, financial services, health sciences, insurance, and private equity, among others. Learn more at troutman.com.

RELATED INDUSTRIES + PRACTICES

- Corporate
- Private Equity