

Firm News | September 2, 2021

Troutman Pepper Counsels S.R. Smith in Acquisition by Fluidra

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BOSTON – Troutman Pepper client S.R. Smith, a leading manufacturer of commercial and residential pool deck equipment and accessories, has been acquired by Fluidra S.A. (BME: FDR) from Champlain Capital, a private equity fund based in San Francisco and Boston. Read a company press release about the acquisition.

Founded in 1932, S.R. Smith's product portfolio is extensive and includes starting blocks, rails, ladders, slides, diving boards, ADA-compliant lifts, swimwall systems, thermal cover systems, and in-pool furniture. With the addition of S.R. Smith, Fluidra will further expand its existing operational network, increasing the company's overall product delivery capability. Under Champlain's ownership, S.R. Smith's earnings tripled over four and a half years.

Partners Matt Greenberg and Nick Stawasz led a Troutman Pepper team advising S.R. Smith in the transaction. Team members included Taylor Bartholomew, Mashal Shah, Alyson Tseng, Barbara Sicalides, and Howard Goldberg, among others.

Troutman Pepper's mergers and acquisitions attorneys deliver practical, creative solutions and bring in-depth market and industry knowledge to help clients solve their toughest challenges. The firm has extensive experience representing a diverse array of sophisticated public and private clients from coast to coast. Clients include *Fortune 500* corporations and middle-market companies, as well as smaller businesses and emerging growth entities.

About Troutman Pepper

Troutman Pepper is a national law firm with more than 1,200 attorneys strategically located in 23 U.S. cities. The firm's litigation, transactional, and regulatory practices advise a diverse client base, from start-ups to multinational enterprises. The firm provides sophisticated legal solutions to clients' most pressing business challenges, with depth across industry sectors, including construction, energy, finance, health sciences, insurance, private equity, real estate, and technology, among others. Learn more at troutman.com.

About Champlain Capital

For over 20 years, Champlain Capital is a private equity fund that has partnered with U.S. lower middle-market companies looking to take advantage of our C-level expertise. With deep operating experience, the Champlain Capital team has a first-hand understanding of the challenges companies face. We add value not only by

collaborating with management on strategic planning, organizational assessment, talent acquisition, operating functions, accretive add-on acquisitions, infrastructure capital and resource networks, but by being pragmatic business partners with the operational and financial experience to address those unexpected challenges that inevitably arise. Our roadmap to success always begins with an alignment of interests, and with our One-Stop Capital Solution, everyone benefits and we'll always be on the same side.

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