

Firm News | March 21, 2024

## Troutman Pepper Counsels TELEO Capital Portfolio Company, Rand McNally in Acquisition of Safety Direct from Bendix CVS

## **RELATED PROFESSIONALS**

James D. Rosener | Zach M. Corenblum | Samantha N. Peruto | Reid W. Oetting | Emily Newcomer RELATED OFFICES

**New York** 

**NEW YORK** – Troutman Pepper represented TELEO Capital Management, LLC and its portfolio company Rand McNally in the acquisition of Safety Direct from Bendix Commercial Vehicle Systems LLC. Read a company press release about the acquisition.

SafetyDirect is a video-based driver safety platform featuring a web portal where fleets can access their driver performance information and event-based data – video, vehicle, and sensor information from a vehicle's J1939 network. The data provides fleet operators with key insights into common driving behaviors and trends to help bolster their overall safety program. Rand McNally's acquisition of SafetyDirect will enable it to roll out an enhanced, comprehensive fleet management solution that will appeal to a broader segment of the connected vehicle market.

James Rosener led a multidisciplinary team of Troutman Pepper attorneys, including Zach Corenblum, Samantha Peruto, Reid Oetting, and Emily Newcomer in providing legal counsel to TELEO Capital Management.

Consistently recognized as a top-tier national practice, Troutman Pepper's corporate attorneys regularly handle multimillion- and multibillion-dollar transactions. Core areas of service include capital markets transactions and other significant domestic and cross-border transactions, mergers and acquisitions, corporate governance, securities laws compliance, and corporate finance. The firm has particular expertise in the private equity and private fund services space, advising clients on matters from fund formation to investments and exit transactions.

## **About Troutman Pepper**

Troutman Pepper is a national law firm with more than 1,100 attorneys strategically located in 20+ U.S. cities. The firm's litigation, transactional, and regulatory practices advise a diverse client base, from startups to multinational enterprises. The firm provides sophisticated legal solutions to clients' most pressing business challenges, with depth across industry sectors, including energy, financial services, health sciences, insurance, and private equity, among others. Learn more at troutman.com.

## **RELATED INDUSTRIES + PRACTICES**

Corporate

Private Equity