

Firm News | March 21, 2024

Troutman Pepper Counsels TELEO Capital Portfolio Company, Rand McNally in Acquisition of Safety Direct from Bendix CVS

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NEW YORK – Troutman Pepper represented TELEO Capital Management, LLC and its portfolio company Rand McNally in the acquisition of Safety Direct from Bendix Commercial Vehicle Systems LLC. Read a company press release about the acquisition.

SafetyDirect is a video-based driver safety platform featuring a web portal where fleets can access their driver performance information and event-based data – video, vehicle, and sensor information from a vehicle's J1939 network. The data provides fleet operators with key insights into common driving behaviors and trends to help bolster their overall safety program. Rand McNally's acquisition of SafetyDirect will enable it to roll out an enhanced, comprehensive fleet management solution that will appeal to a broader segment of the connected vehicle market.

James Rosener led a multidisciplinary team of Troutman Pepper attorneys, including Zach Corenblum, Samantha Peruto, Reid Oetting, and Emily Newcomer in providing legal counsel to TELEO Capital Management.

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