

Firm News | April 7, 2022

Troutman Pepper Counsels The Citizens National Bank of Quitman in Acquisition by Lowndes Bancshares

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ATLANTA – Troutman Pepper advised The Citizens National Bank of Quitman (CNBQ), a full-service financial institution located in Quitman, Georgia, in its acquisition by Lowndes Bancshares, Inc. (Lowndes), the parent holding company of Commercial Banking Company (CBC Bank), a Georgia-based community bank with five locations. Read a company press release for more details on the transaction.

The acquisition will allow CNBQ to provide additional resources to its customers while continuing to operate under the same name, brand, and location, as a wholly owned subsidiary of Lowndes.

The Troutman Pepper team who advised CNBQ was led by Partner Brad Resweber and Associates Brenna Sheffield and Hannah Offerle. Troutman Pepper has more than 200 attorneys who regularly advise financial services providers, including banks, neobanks, payment processors, card issuers, and consumer and commercial marketplace lenders.

Troutman Pepper is nationally recognized for its work in the financial services industry. In September 2021, it was named FinTech Law Firm of the Year by *The Deal*, becoming the first firm to receive the award. Troutman Pepper is regularly recognized for its prowess in the space, including by Chambers and Partners, *U.S. News – Best Lawyers*® "Best Law Firms," and Law360, among others.

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