

Firm News | June 29, 2021

# Troutman Pepper Helps Cagent Vascular Inc. Secure Financing for First-of-its-Kind Blood Flow Restoration Tech

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PHILADELPHIA – Troutman Pepper counseled Cagent Vascular Inc., a developer of next generation angioplasty balloons using proprietary serration technology, in connection with the recent investment of \$9 million by Sectoral Asset Management. The proceeds will be used to accelerate the commercialization and scaling of manufacturing for the *Serranator*® below-the-knee (BTK) product. Further uses of proceeds include expanding the product offering to include larger sizes to treat the above-the-knee arteries.

The *Serranator*® PTA Serration Balloon Catheter is an angioplasty device with serrated metal strips embedded on a semi-compliant balloon. The *Serranator*'s unique technology is designed to create multiple longitudinal lines of interrupted micro-serrations within the luminal surface to aid in arterial expansion.

The Troutman Pepper team advising Cagent Vascular is led by [Chris Miller](#) and includes David Gallagher, [Mike Crumbock](#), [Saba Ashraf](#), [Reid Oetting](#), and [Dawn Hall](#).

Troutman Pepper regularly counsels pharmaceutical, biotech, medical device, diagnostics, and other life sciences clients on all types of corporate matters, including seed and later-stage venture capital financings. The multidisciplinary team applies deep industry know-how and market insight to provide holistic guidance throughout their business cycles.

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