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Troutman Pepper Helps Kloeckner Metals Corporation Expand Footprint in Mexico via Klöckner & Co's Acquisition of National Material of Mexico

Deal to Strengthen Company's Position as a Leading Steel Distributor and Processor in North America

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ATLANTA – Klöckner & Co has agreed to acquire National Material of Mexico (NMM), a leading independent service center and materials supplier serving automotive and industrial end markets in North America with 10 facilities throughout Mexico. The transaction is made through Klöckner & Co's U.S. subsidiary and Troutman Pepper client, Kloeckner Metals Corporation (KMC). [Read a company press release about the acquisition online here.](#)

The acquisition will significantly expand KMC's footprint in Mexico, enabling the company to increase its presence where the key automotive and industrial customers are located. The parties have agreed to a consideration of \$340 million on a cash and debt free basis. Closing of the transaction requires antitrust approvals and is expected before summer 2023.

A Troutman Pepper team led by Partners [Andrea Farley](#) and [Joseph Kadlec](#) and including [Thomas Gray](#), [Barbara Sicalides](#), [Morgan Klinzing](#), [Víctor Noriega](#), and [Michael Seymour](#), among many others, advised KMC in the complex, cross-border transaction.

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