

Firm News | December 30, 2020

# Troutman Pepper Helps Steer Tidal Wave's Sale to Golden Gate

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**SAN FRANCISCO & ATLANTA** – Troutman Pepper advised Tidal Wave, one of the largest and fastest growing premium conveyor car wash systems in the United States, in its sale to Golden Gate Capital. Read a company press release about the transaction.

Founded in 1999, Tidal Wave is one of the fastest growing car wash chains in the country and is a recognized leader in the industry with over 60 locations across 11 states in the Southeast and the Midwest. Golden Gate Capital is a San Francisco-based private equity investment firm with over \$17 billion of committed capital. Their partnership fuels Tidal Wave's continued expansion across the country and advances its vision of redefining the car wash industry.

Nearly 50 Troutman Pepper attorneys teamed up to advise Tidal Wave in an extraordinarily complex recapitalization that was completed in an expedited timeframe. The effort was led by partners Brinkley Dickerson, Brendan Thomas, and Robert Friedman, and included Gabby Gaudet, Barbara Sicalides, Jeremy Tomes, and Justin Wood, among many others. J.P. Morgan Securities LLC served as financial advisor to Tidal Wave.

Troutman Pepper's nationally recognized Corporate Practice Group regularly guides clients through their most important transactions, critical day-to-day matters and the full range of issues that arise in a company's evolution. Clients include both public and private entities, ranging from industry-leading, *Fortune* 100 corporations to emerging growth companies.

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