

1

Firm News | July 15, 2025

# Troutman Pepper Locke Advises M3-Brigade Acquisition V Corp. in SPAC Merger With ReserveOne

#### **RELATED PROFESSIONALS**

Patrick B. Costello | Joan C. Arnold | Joseph Walsh | Howard S. Goldberg | Scott Grundei | Emma E. Teman | Joseph Chung

### **RELATED OFFICES**

**New York** 

**NEW YORK** – Troutman Pepper Locke advised M3-Brigade Acquisition V Corp. (M3-Brigade), a special purpose acquisition company (SPAC) formed to identify and partner with companies undergoing transformational growth, in its definitive agreement with ReserveOne, Inc., a newly formed, first-of-its-kind digital asset management firm. For more information, see the press release.

The transaction is expected to provide more than \$1 billion in gross proceeds, including up to approximately \$297.7 million of capital held in M3-Brigade's trust account (assuming no redemptions); an aggregate of \$750 million in committed capital from leading institutional investors pursuant to subscription agreements, consisting of \$500 million of common equity and warrants; and an aggregate principal amount of \$250 million in convertible notes.

This capital is expected to accelerate ReserveOne's growth and strategy, solidifying its position as a category-defining platform in the digital asset ecosystem. Upon closing, ReserveOne's shares and warrants are expected to trade under the ticker symbol "RONE" and "RONEW," respectively.

The Troutman Pepper Locke team that advised M3-Brigade was led by Patrick Costello, Joan Arnold, Joe Walsh, Howard Goldberg, Scott Grundei, Emma Teman, and Joseph Chung.

Consistently recognized as a top-tier practice, Troutman Pepper Locke's corporate attorneys leverage broad experience and deep industry knowledge to help clients navigate global markets and achieve their capital-raising objectives. The capital markets team focuses on minimizing regulatory and economic risks while positioning clients for potential opportunities. The firm represents domestic and foreign issuers, underwriters, selling and controlling shareholders, and other market participants in a wide range of capital markets transactions.

#### **Troutman Pepper Locke**

Troutman Pepper Locke helps clients solve complex legal challenges and achieve their business goals in an everchanging global economy. With more than 1,600 attorneys in 30+ offices, the firm serves clients in all major industry sectors, with particular depth in energy, financial services, health care and life sciences, insurance and reinsurance, private equity, and real estate. Learn more at troutman.com.

## **RELATED INDUSTRIES + PRACTICES**

- Capital Markets
- Corporate