

Firm News | July 15, 2025

Troutman Pepper Locke Advises M3-Brigade Acquisition V Corp. in SPAC Merger With ReserveOne

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NEW YORK – Troutman Pepper Locke advised M3-Brigade Acquisition V Corp. (M3-Brigade), a special purpose acquisition company (SPAC) formed to identify and partner with companies undergoing transformational growth, in its definitive agreement with ReserveOne, Inc., a newly formed, first-of-its-kind digital asset management firm. For more information, see the [press release](#).

The transaction is expected to provide more than \$1 billion in gross proceeds, including up to approximately \$297.7 million of capital held in M3-Brigade's trust account (assuming no redemptions); an aggregate of \$750 million in committed capital from leading institutional investors pursuant to subscription agreements, consisting of \$500 million of common equity and warrants; and an aggregate principal amount of \$250 million in convertible notes.

This capital is expected to accelerate ReserveOne's growth and strategy, solidifying its position as a category-defining platform in the digital asset ecosystem. Upon closing, ReserveOne's shares and warrants are expected to trade under the ticker symbol "RONE" and "RONEW," respectively.

The Troutman Pepper Locke team that advised M3-Brigade was led by [Patrick Costello](#), Joan Arnold, [Joe Walsh](#), [Howard Goldberg](#), [Scott Grundeir](#), [Emma Teman](#), and [Joseph Chung](#).

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