

Firm News | July 24, 2025

# Troutman Pepper Locke Advises Payroc in Acquisition of PayiQ

## **RELATED PROFESSIONALS**

Brad R. Resweber | Carmen J. Williams

#### **RELATED OFFICES**

Atlanta

**ATLANTA** – Troutman Pepper Locke advised Payroc, a high-growth merchant acquirer, processor, and payment integrations powerhouse, in its definitive agreement to acquire PayiQ, a cloud-enabled payment and order processing platform. For more information, see the press release.

This acquisition will complete Payroc's end-to-end processing platform, enabling direct connections to all major card brands, debit networks, and clearing platforms, while bringing a full-stack suite of cloud-enabled payment services and industry-leading security to its merchants and partners. The acquisition is expected to close in Q3 2025, subject to customary closing conditions. Upon closing, PayiQ's team will join Payroc's global development hubs to ensure seamless technology and go-to-market integration.

The Troutman Pepper Locke team that advised Payroc was led by Brad Resweber and Carmen Williams.

Consistently recognized as a top-tier practice, Troutman Pepper Locke's corporate attorneys regularly handle strategic deals for *Fortune* 100 corporations and middle market transactions for private equity clients. Core areas of service include mergers and acquisitions, corporate finance, corporate governance, securities laws compliance, capital markets transactions, and other significant domestic and cross-border transactions, as well as general corporate counseling.

# **Troutman Pepper Locke**

Troutman Pepper Locke helps clients solve complex legal challenges and achieve their business goals in an everchanging global economy. With more than 1,600 attorneys in 30+ offices, the firm serves clients in all major industry sectors, with particular depth in energy, financial services, health care and life sciences, insurance and reinsurance, private equity, and real estate. Learn more at troutman.com.

### **RELATED INDUSTRIES + PRACTICES**

- Payments + Financial Technology
- Financial Services
- Corporate
- Mergers + Acquisitions