

Firm News | February 3, 2025

Troutman Pepper Locke Advises Petra Capital Partners in Completion of Fundraising on \$270 Million Petra Growth Fund V

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NEW YORK – Troutman Pepper Locke advised Petra Capital Partners, a private equity firm engaged in providing growth capital for companies located throughout the U.S., in its completion of fundraising on Petra Growth Fund V (PGF V) with \$270 million of capital available to invest. The fund was oversubscribed and reached its hard cap. For more information, [read the press release](#).

Consistent with prior funds, PGF V will target health care, business, and technology-enabled services companies and is structured as a small business investment company (SBIC) licensed by the U.S. Small Business Administration (SBA). The fund has already made its first platform investment in a leading primary market research and analytics firm serving the pharmaceutical, health care, and consumer industries.

The Troutman Pepper Locke team advising Petra Capital Partners was led by [Michael Temple](#) and included [Patrick Bianchi](#), [Duma Ali](#), Jennifer Prushan, and [Saba Ashraf](#).

Troutman Pepper Locke's national SBIC practice offers comprehensive and cost-effective solutions for SBICs in fund formation, licensing, regulatory matters, investment activities, and portfolio company counseling. As one of the oldest and largest SBIC practices in the U.S., the team works closely with the Small Business Investor Alliance (SBIA) and the SBA to constantly improve program policies that the firm helped to create decades ago.

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