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Troutman Pepper Locke Advises Technicorp International II in Sale to Astor Place Holdings

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NEW YORK – Troutman Pepper Locke represented Technicorp International II, Inc. (TCI), a manufacturer of high-reliability frequency control products and technical ceramics for mission-critical applications, in its sale to Astor Place Holdings, the private investment arm of Select Equity Group, L.P. [Read a press release about the investment.](#)

Astor Place Holdings is the private investment arm of Select Equity Group, L.P. Astor Place deploys patient capital in partnership with exceptional management teams to drive long-term value creation in lower middle market North American companies.

TCI is a holding company that consists of three synergistic operating entities: Statek Corporation (Statek), Greenray Industries, Inc. (Greenray), and Advanced Technical Ceramics Company (AdTech Ceramics). Statek manufactures quartz crystal resonators, oscillators, and sensors used in aerospace and defense, space, and medical and industrial end markets. Greenray manufactures precision quartz crystal oscillators for the aerospace and defense industry. AdTech Ceramics provides technical ceramics for mission-critical applications. The investment will support TCI's accelerated growth.

The Troutman Pepper Locke team advising TCI in the acquisition was led by [Matt Greenberg](#) and [Brandon Raphael](#), and included [Amy Gilbert](#), [Mike Byrne](#), [Raffaele Cicala](#), [Mike Crumbock](#), [Howard Goldberg](#), [Jared Burns](#), [Lele Meng](#), [Matthew Ramsey](#), and [Stefanie Brennan](#).

Consistently recognized as a top-tier national practice, Troutman Pepper Locke's corporate attorneys regularly handle middle and lower middle market transactions for private equity clients alongside strategic deals for *Fortune* 100 corporations. Core areas of service include mergers and acquisitions, corporate finance, corporate governance, securities laws compliance, capital markets transactions, and other significant domestic and cross-border transactions, as well as general corporate counseling. The firm has a strong focus in the private equity and private fund services space, advising clients on matters including fund formation, growth equity investments, leveraged buyouts, recapitalizations, and exit transactions.

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