

Firm News | July 17, 2025

Troutman Pepper Locke Advises VODA.ai in Series A Financing

RELATED PROFESSIONALS

Michaela A. Conley | Christopher D. Graham | Jennifer Lisi | Adam M. Millard

RELATED OFFICES

Providence

PROVIDENCE – Troutman Pepper Locke advised VODA.ai, a Boston-based SaaS company that uses artificial intelligence to enhance decision-making for water utilities, in raising its series A financing round. For more information, see the press release.

Funding was led by CRH Ventures with participation from L-Stone Capital. The investment will support VODA.ai's growth, expand its research and development capabilities, and accelerate innovation to better serve municipal utilities and private water operators worldwide. Founded in 2017, VODA.ai's platform helps utilities manage aging water infrastructure by providing Al-driven predictive analytics to assess pipe condition and risk across transmission, distribution, and collection systems.

The Troutman Pepper Locke team that advised VODA.ai was led by Chris Graham and included Jennifer Lisi, Adam Millard, and Michaela Conley.

Troutman Pepper Locke is very active in the emerging company and venture capital communities, advising clients through every stage of their life cycle, from formation through financing and growth, and their eventual merger, acquisition, or IPO exit. For select companies, the firm also offers the unique Troutman SEED™ program. This development program combines the resources of an experienced, multidisciplinary team into an affordable package for startups, early-stage, and fast-growing companies, providing them with comprehensive legal counsel, mentoring, relationship-building opportunities, and more.

Troutman Pepper Locke

Troutman Pepper Locke helps clients solve complex legal challenges and achieve their business goals in an everchanging global economy. With more than 1,600 attorneys in 30+ offices, the firm serves clients in all major industry sectors, with particular depth in energy, financial services, health care and life sciences, insurance and reinsurance, private equity, and real estate. Learn more at troutman.com.

RELATED INDUSTRIES + PRACTICES

- Private Equity
- Emerging Companies + Venture Capital