

Firm News | January 30, 2026

# Troutman Pepper Locke Closes 2025 With Standout League Table Performance

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*Firm Climbs Ranks in Nearly Every Category and Gains Recognition in New Areas Across Global Markets*

**NEW YORK** – Troutman Pepper Locke achieved strong results in the 2025 and Q4 global league table rankings released by *Bloomberg* and *LSEG* (formerly *Refinitiv*), earning top placements, including No. 1 in *Bloomberg's* U.S. High Yield Corporate Bonds: Legal Adviser – Manager Ranked by Deal Count and AIM Equity Offerings: Legal Adviser – Issuer Ranked by Deal Count categories. The firm improved its position in nearly every category in which it was previously ranked and debuted in multiple new categories across global capital markets and M&A.

“We moved up in virtually every category and appeared in many new tables, which speaks volumes to the depth of our capital markets and M&A platforms and the seamless collaboration across our teams,” said [David Ghegan](#), leader of Troutman Pepper Locke’s Corporate Practice Group. “We are especially proud to see top-tier placements in U.S. and global capital markets, as well as marked gains in small-cap, mid-market, and broader M&A advisory work.”

The firm received more than 30 rankings across *Bloomberg* and *LSEG's* M&A and capital markets league tables. A sampling of the firm’s rankings is included below.

### [LSEG | Global M&A Small-Cap Legal Advisory | Q4 2025](#)

#### **U.S. Target Small-Cap**

#10 Ranked Firm

### [LSEG | Global M&A Mid-Market Legal Advisory | Q4 2025](#)

#### **U.S. Target Mid-Market**

#12 Ranked Firm

### [LSEG | Global Legal Advisory Review | Q4 2025](#)

#### **U.S. Target Announced AE2 (Number of Deals)**

#16 Ranked Firm

**Any U.S. Involvement Announced AE33 (Number of Deals)**

#19 Ranked Firm

**U.S. Target Completed AG2 (Number of Deals)**

#14 Ranked Firm

**Any U.S. Involvement Completed AG34 (Number of Deals)**

#18 Ranked Firm

**[LSEG | Global Capital Markets | 2025](#)**

**U.S. Debt, Equity & Equity Related – Issuer Legal Advisor (Number of Deals)**

#20 Ranked Firm

**U.S. Debt, Equity & Equity Related – Issuer Legal Advisor (Proceeds)**

#22 Ranked Firm

**U.S. Straight Debt Including ABS & MBS – Issuer Legal Advisor (Number of Deals)**

#19 Ranked Firm

**U.S. Straight Debt Excluding ABS & MBS – Issuer Legal Advisor (Number of Deals)**

#17 Ranked Firm

**U.S. Straight Debt Excluding ABS & MBS – Issuer Legal Advisor (Proceeds)**

#23 Ranked Firm

**Canada Equity & Equity Related – Manager Legal Advisor (Number of Deals)**

#9 Ranked Firm (Tied) (#2 U.S.-Based Firm (Tied))

**Canada Equity & Equity Related – Issuer Legal Advisor (Number of Deals)**

#2 Ranked Firm (Tied) (#1 U.S.-Based Firm)

**Global Equity, Equity Linked & Rights: Legal Adviser – Issuer Ranked by Deal Count**

#16 Ranked Firm

**Global Bonds: Legal Adviser – Issuer Ranked by Deal Count**

#14 Ranked Firm

**U.S. Investment Grade Corporate Bonds: Legal Adviser – Issuer Ranked by Deal Count**

#19 Ranked Firm

**U.S. High Yield Corporate Bonds: Legal Adviser – Manager Ranked by Deal Count**

#1 Ranked Firm

**U.S. Leveraged Finance: Legal Adviser – Manager/Lender Ranked by Deal Count**

#7 Ranked Firm

**AIM Equity Offerings: Legal Adviser – Issuer Ranked by Volume**

#9 Ranked Firm

**AIM Equity Offerings: Legal Adviser – Issuer Ranked by Deal Count**

#1 Ranked Firm

**Canada Equity Offerings: Legal Adviser – Issuer Ranked by Volume**

#11 Ranked Firm (#5 U.S.-Based Firm)

**Canada Equity Offerings: Legal Adviser – Issuer Ranked by Deal Count**

#3 Ranked Firm (#1 U.S.-Based Firm)

**Canada Equity Offerings: Legal Adviser – Manager Ranked by Deal Count**

#7 Ranked Firm (#1 U.S.-Based Firm)

**Canada Equity IPO: Legal Adviser – Manager Ranked by Volume**

#5 Ranked Firm (#2 U.S.-Based Firm)

### **Canada Equity IPO: Legal Adviser – Manager Ranked by Deal Count**

#3 Ranked Firm (#1 U.S.-Based Firm (Tied))

### **Canada Equity, Equity Linked & Preferred: Legal Adviser – Issuer Ranked by Deal Count**

#4 Ranked Firm (#1 U.S.-Based Firm)

Consistently recognized as a top-tier practice, Troutman Pepper Locke's corporate attorneys regularly handle strategic deals for *Fortune* 100 corporations and middle market transactions for private equity clients. Core areas of service include mergers and acquisitions, corporate finance, corporate governance, securities laws compliance, capital markets transactions, and other significant domestic and cross-border transactions, as well as general corporate counseling.

### **Troutman Pepper Locke**

Troutman Pepper Locke helps clients solve complex legal challenges and achieve their business goals in an ever-changing global economy. With more than 1,600 attorneys in 30+ offices, the firm serves clients in all major industry sectors, with particular depth in energy, financial services, health care and life sciences, insurance and reinsurance, private equity, and real estate. Learn more at [troutman.com](https://troutman.com).

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