

Firm News | November 24, 2025

# Troutman Pepper Locke Continues to Climb Private Equity League Table Rankings in Q3 2025

## RELATED PROFESSIONALS

[Paul M. Mahoney, Jr.](#)

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**NEW YORK** – Troutman Pepper Locke’s Private Equity, Emerging Company and Venture Capital, Corporate, and Mergers and Acquisitions practices achieved improved standings and continued strong results in the Q3 2025 global league table rankings released by *The Deal*, *PitchBook*, and *LSEG* (formerly *Refinitiv*).

Notably, Troutman Pepper Locke rose five spots in *The Deal*’s Private Equity League Tables, moving from No. 36 in Q2 to No. 31 in Q3. The firm also climbed three spots in *PitchBook*’s U.S. Private Equity Deals report, rising from No. 23 to No. 20 in the most active law firms in PE deals by geography, and advanced six places in *PitchBook*’s Health Care sector activity rankings, from No. 18 to No. 12.

“The step-up in our Q3 rankings demonstrates the impact of our combined platform, delivering measurable results across practices while accelerating in private equity and key sectors like energy and health care,” said [Paul Mahoney](#), leader of Troutman Pepper Locke’s Private Equity and Investment Funds Practice. “These achievements underscore our unwavering commitment to client service, delivering exceptional counsel, and building a robust platform that our clients can rely on for their most significant transactions and investments.”

### [The Deal | Q3 2025 Private Equity League Tables](#)

#31 Private Equity Law Firm

### [PitchBook | Q3 2025 Global League Tables](#)

#### **Private Equity Deals**

##### *Geography*

#20 Most Active in U.S.

#### **U.S. Regions**

#15 Most Active in the Southeast

#14 Most Active in the Mid-Atlantic

#8 Most Active in the South

#8 Most Active in New England

### **Sector**

#13 Most Active in Energy

#12 Most Active in Health Care

#25 Most Active in IT

*Representing*

#18 Most Active in U.S. Investors

### **Venture Capital**

#22 Most Active in the Mid-Atlantic

#8 Most Active in HC Devices & Supplies

### **M&A**

#25 Most Active in U.S. Investors

#22 Most Active in U.S. Companies

## **LSEG | Q3 2025 Global Private Equity and Venture Capital Review**

### **Advisors to Company: All Private Equity Stages Based on Round Value**

#14 Ranked Firm

### **Advisors to Company: Americas: All Private Equity Stages Based on Round Value**

#12 Ranked Firm

### **Advisors to Company: LBO & Related Rounds Based on Round Value**

#11 Ranked Firm

### **Advisors to Company: LBO & Related Rounds Based on Number of Rounds**

#22 Ranked Firm

#### **Advisors to Company: Venture Capital Rounds Based on Number of Rounds**

#21 Ranked Firm

Consistently recognized as a top-tier practice, Troutman Pepper Locke's Private Equity and Investment Funds Group regularly handles middle market transactions for private equity clients alongside strategic deals for *Fortune* 100 corporations. Core areas of service include mergers and acquisitions, corporate finance, corporate governance, securities laws compliance, capital markets transactions, and other significant domestic and cross-border transactions, as well as general corporate counseling. The firm has a strong focus in the private equity and private fund services space, advising clients on matters including fund formation, growth equity investments, leveraged buyouts, recapitalizations, and exit transactions.

#### **Troutman Pepper Locke**

Troutman Pepper Locke helps clients solve complex legal challenges and achieve their business goals in an ever-changing global economy. With more than 1,600 attorneys in 30+ offices, the firm serves clients in all major industry sectors, with particular depth in energy, financial services, health care and life sciences, insurance and reinsurance, private equity, and real estate. Learn more at [troutman.com](http://troutman.com).

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- Corporate
- Emerging Companies + Venture Capital
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- Private Equity