

Firm News | November 12, 2025

Troutman Pepper Locke Maintains Strong Momentum in Capital Markets and M&A League Table Rankings

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[R. Mason Bayler](#) | [David W. Ghegan](#)

Firm Climbs International Rankings, Sustains Market-Leading Position in U.S. League Tables

NEW YORK – Troutman Pepper Locke continues to demonstrate transactional strength in the latest global and U.S. industry league table rankings released by *LSEG* (formerly *Refinitiv*) and *Bloomberg*. The firm notably maintained top rankings in international industry league tables and sustained a strong position in the Americas, ranking No. 1 in *Bloomberg*'s U.S. High Yield Corporate Bonds: Legal Adviser – Manager Ranked by Deal Count category.

“Quarter over quarter, we have strengthened our position as a transactional powerhouse across capital markets and M&A, advancing in industry league tables in the U.S. and internationally. Our growth is driven by the team’s depth and agility across a full spectrum of transactions,” said [Mason Bayler](#), chair of Troutman Pepper Locke’s Transactional Department. “This momentum reflects our focus on execution and market insight that help clients navigate complexity and close with confidence.”

The firm ranked in 23 league tables in *Bloomberg* and 13 of *LSEG*'s capital markets and M&A league tables. A sampling of the firm’s rankings is included below.

“We are grateful for the recognition we continue to earn in leading league tables, and we remain firmly committed to delivering exceptional service, innovative solutions, and measurable outcomes for our clients in an increasingly dynamic market,” added [David Ghegan](#), leader of Troutman Pepper Locke’s Corporate Practice.

Bloomberg | Global Legal Adviser League Tables | Q3 2025

Global Equity, Equity Linked & Rights: Legal Adviser – Issuer Ranked by Deal Count

#17 Ranked Firm

Global Bonds: Legal Adviser – Issuer Ranked by Deal Count

#12 Ranked Firm

Canada Equity Offerings: Legal Adviser – Issuer Ranked by Deal Count

#2 Ranked Firm (#1 U.S.-based firm)

Canada Equity Offerings: Legal Adviser – Issuer Ranked by Volume

#7 Ranked Firm (#3 U.S.-based firm)

Canada Equity Offerings: Legal Adviser – Manager Ranked by Deal Count

#7 Ranked Firm (#1 U.S.-based firm)

Canada Equity IPO: Legal Adviser – Manager Ranked by Volume

#3 Ranked Firm (#1 U.S.-based firm)

Canada Equity IPO: Legal Adviser – Manager Ranked by Deal Count

#2 Ranked Firm (#1 U.S.-based firm)

Canada Equity & Equity Linked: Legal Adviser – Issuer Ranked by Volume

#8 Ranked Firm (#4 U.S.-based firm)

Canada Equity & Equity Linked: Legal Adviser – Issuer Ranked by Deal Count

#2 Ranked Firm (#1 U.S.-based firm)

Canada Equity & Equity Linked: Legal Adviser – Manager Ranked by Deal Count

#7 Ranked Firm (#1 U.S.-based firm)

Canada Equity, Equity Linked & Preferred: Legal Adviser – Issuer Ranked by Volume

#9 Ranked Firm (#4 U.S.-based firm)

Canada Equity, Equity Linked & Preferred: Legal Adviser – Issuer Ranked by Deal Count

#2 Ranked Firm (#1 U.S.-based firm)

Canada Equity, Equity Linked & Preferred: Legal Adviser – Manager Ranked by Deal Count

#8 Ranked Firm (#4 U.S.-based firm)

EMEA Equity Offerings: Legal Adviser – Issuer Ranked by Deal Count

#13 Ranked Firm

Australia/New Zealand Equity & Rights Offerings: Legal Adviser – Issuer Ranked by Volume

#17 Ranked Firm

U.S. High Yield Corporate Bonds: Legal Adviser – Manager Ranked by Deal Count

#1 Ranked Firm

U.S. Equity Linked: Legal Adviser – Issuer Ranked by Volume

#7 Ranked Firm

U.S. Equity Linked: Legal Adviser – Issuer Ranked by Deal Count

#12 Ranked Firm

U.S. Investment Grade Corporate Bonds: Legal Adviser – Issuer Ranked by Deal Count

#19 Ranked Firm

U.S. Leveraged Finance: Legal Adviser – Manager/Lender Ranked by Deal Count

#7 Ranked Firm

[LSEG | Global Capital Markets Legal Review | Q3 2025](#)

Global Debt, Equity & Equity Related – Issuer Legal Counsel (Number of Deals)

#20 Ranked Firm

Global Debt, Equity & Equity Related – Issuer Legal Counsel (Proceeds)

#25 Ranked Firm

Global Straight Debt Excluding ABS & MBS – Issuer Legal Counsel (Proceeds)

#23 Ranked Firm

Canada Equity & Equity Related – Issuer Legal Counsel (Number of Deals)

#3 Ranked Firm (#1 U.S.-based firm)

U.S. Debt, Equity & Equity Related – Issuer Legal Counsel (Number of Deals)

#21 Ranked Firm

U.S. Debt, Equity & Equity Related – Issuer Legal Counsel (Proceeds)

#23 Ranked Firm

U.S. Straight Debt Including ABS & MBS – Issuer Legal Counsel (Number of Deals)

#20 Ranked Firm

U.S. Straight Debt Excluding ABS & MBS – Issuer Legal Counsel (Number of Deals)

#18 Ranked Firm

U.S. Straight Debt Excluding ABS & MBS – Issuer Legal Counsel (Proceeds)

#20 Ranked Firm

[LSEG | Global M&A Review | Q3 2025](#)

U.S. Target Announced (Number of Deals)

#22 Ranked Firm

U.S. Target Completed (Number of Deals)

#21 Ranked Firm

[LSEG | Global Mid-Market Legal Advisory Review | Q3 2025](#)

U.S. Target Mid-Market

#17 Ranked Firm

[LSEG | Global M&A Small-Cap Legal Advisory | Q3 2025](#)

U.S. Target Small-Cap

#16 Ranked Firm

Consistently recognized as a top-tier practice, Troutman Pepper Locke’s corporate attorneys regularly handle middle market transactions for private equity clients alongside strategic deals for *Fortune* 100 corporations. Core

areas of service include mergers and acquisitions, corporate finance, corporate governance, securities laws compliance, capital markets transactions, and other significant domestic and cross-border transactions, as well as general corporate counseling. The firm has a strong focus in the private equity and private fund services space, advising clients on matters including fund formation, growth equity investments, leveraged buyouts, recapitalizations, and exit transactions.

Troutman Pepper Locke

Troutman Pepper Locke helps clients solve complex legal challenges and achieve their business goals in an ever-changing global economy. With more than 1,600 attorneys in 30+ offices, the firm serves clients in all major industry sectors, with particular depth in energy, financial services, health care and life sciences, insurance and reinsurance, private equity, and real estate. Learn more at troutman.com.

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