

Firm News | April 4, 2025

Troutman Pepper Locke Represents Agile Growth Equity, LLC, in Sale of Kobus to Dresser Utility Solutions

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HOUSTON – Troutman Pepper Locke advised Agile Growth Equity, LLC, and its affiliates in the sale of Kobus Inc. and Kobus Services Limited, the global leader in gas and water pipe pulling technology, to Dresser Utility Solutions, a portfolio company of First Reserve and leading provider of global infrastructure technology to water and gas utility and industrial customers. For more information, see the press release.

Kobus will continue to operate in its current locations in Houston, U.S., and Tamworth, U.K., delivering a global solution for underground gas and water pipe replacement and addressing the challenges of aging utility infrastructure, especially the mandated removal of more than nine million lead service lines across the U.S. Kobus' innovative Pipe Puller technology allows for faster, safer, and more cost-effective pipe replacement than other replacement methods.

The Troutman Pepper Locke team that represented Agile Growth Equity was led by Jennie Simmons and Ashley Lopez, and included Marshall Moorhouse, Alex Dillard, Laura L. Ferguson, Elizabeth Casey, Nick Jennings, Grace Elliott, Eric Larson, and Mark Backofen.

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