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Troutman Pepper Locke Represents Del Monte Capital in Recapitalization of Cornerstone Companies

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HOUSTON – Troutman Pepper Locke represented Del Monte Capital (DMC), a private equity firm specializing in growth-oriented, lower middle-market companies, in its majority recapitalization of the Cornerstone companies: Cornerstone Excavating, formerly WDBS Cornerstone, and Cornerstone On-Site Concrete, formerly Cornerstone OnTime Concrete. Together, Cornerstone Excavating and Cornerstone On-Site Concrete are leaders in excavation, underground utility installations, and on-site concrete production services. For more information, [read the press release](#).

Operating primarily in the Dallas-Fort Worth area, the Cornerstone companies are well-positioned to expand their geographic reach and capitalize on significant growth opportunities in the infrastructure sector. DMC's investment will enable the Cornerstone companies' plans to build and expand water and wastewater plants, as well as other critical infrastructure in the fast-growing Texas market.

The Troutman Pepper Locke team advising DMC was led by [Jennie Simmons](#) and included [Eric Larson](#), [Tammi Niven](#), [Ashley Lopez](#), [Mackenzie Purvis](#), and [John Nelson](#).

Consistently recognized as a top-tier national practice, Troutman Pepper Locke's corporate attorneys regularly handle middle and lower middle market transactions for private equity clients alongside strategic deals for *Fortune* 100 corporations. Core areas of service include mergers and acquisitions, corporate finance, corporate governance, securities laws compliance, capital markets transactions, and other significant domestic and cross-border transactions, as well as general corporate counseling. The firm has a strong focus in the private equity and private fund services space, advising clients on matters including fund formation, growth equity investments, leveraged buyouts, recapitalizations, and exit transactions.

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