

Firm News | February 21, 2025

Troutman Pepper Locke Represents Hull Street Energy in Agreement to Acquire Elwood Energy's Illinois Power Assets

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NEW YORK – Troutman Pepper Locke advised Hull Street Energy, LLC (HSE), a private equity firm that specializes in deploying capital into the power sector as it decarbonizes, in its agreement to acquire six units from Elwood Energy LLC, a subsidiary of J-Power USA. Elwood owns a 1,350 MW gas-fired power plant located near Joliet, Ill. For more information, see the press release.

Upon closing, HSE affiliates will own nearly 3,500 megawatts of highly efficient, reliable, gas-fired, and dual-fueled generation capacity operating within the Milepost Power fleet. These assets will be optimized to support decarbonization and reliability in an increasingly constrained U.S. power market.

The team that represented Hull Street Energy in the transaction included Andrew Schifrin, Steven Khadavi, Wallace Bao, Nickolas Guttman, Russell Kooistra, Mack McGuffey, Daniel Anziska, Xijia Yuan, Julian Weiss, Dixon Wallace, Morgan Gerard, Geoff Polma, and Benjamin Duwve.

Troutman Pepper Locke's market-leading energy practices help clients with their most important and complex matters throughout the U.S. and beyond. From electric power, oil and gas, or emerging technologies, the cross-discipline team is equipped to handle any related matters, drawing on the depth of the firm's knowledge in the market. Troutman Pepper Locke regularly advises electric utilities, independent power producers, banks, upstream and midstream natural gas companies and service companies, private equity funds, and other large corporations. Learn more at energylawinsights.com.

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