

Firm News | August 1, 2025

Troutman Pepper Locke Represents Simmons First National Corporation in \$345 Million Public Offering of Common Stock

RELATED PROFESSIONALS

[Joshua Eastwood](#) | [Lele Meng](#) | [Joan C. Arnold](#) | [Seth A. Winter](#) | [Jacob P. Richards](#) | [Hannah P. Offerle](#) | [Gregory Parisi](#)

RELATED OFFICES

[Washington, D.C.](#)

WASHINGTON, D.C. – Troutman Pepper Locke served as counsel to Simmons First National Corporation (Simmons), an Arkansas corporation and the bank holding company for Simmons Bank, an Arkansas state-chartered bank, in connection with Simmons' underwritten public offering of 18,653,000 shares of its Class A common stock (including 2,433,000 shares pursuant to the underwriters' option to purchase additional shares of common stock in the offering). The public offering price of shares of common stock sold in the offering was \$18.50 per share, and the underwriters agreed to purchase the shares from Simmons pursuant to the underwriting agreement at a price of \$17.575 per share.

The offering raised approximately \$326.9 million in net proceeds for Simmons after deducting the underwriting discounts and commissions and estimated offering expenses payable by the company. The offering closed on July 23, 2025. Simmons intends to use the proceeds for general corporate purposes, including investments in Simmons Bank to support a \$3.2 billion balance sheet repositioning that Simmons Bank completed on July 24, 2025. Troutman Pepper Locke also served as counsel to Simmons Bank on the balance sheet repositioning.

The Troutman Pepper Locke team that advised Simmons was led by [Greg Parisi](#), [Seth Winter](#), Joan Arnold, [Jacob Richards](#), [Hannah Offerle](#), [Lele Meng](#), and [Josh Eastwood](#).

Troutman Pepper Locke's Financial Services Group offers comprehensive support to financial services businesses in today's challenging and ever-changing environment. Consistently recognized as a leading service provider to all segments of the financial services industry, the firm provides timely and practical counsel to guide clients with their most important decisions. From global financial institutions to small banks and non-bank financial service providers, clients depend on Troutman Pepper Locke to help them achieve their strategic and commercial goals while managing regulatory and litigation risk.

Troutman Pepper Locke

Troutman Pepper Locke helps clients solve complex legal challenges and achieve their business goals in an ever-changing global economy. With more than 1,600 attorneys in 30+ offices, the firm serves clients in all major industry sectors, with particular depth in energy, financial services, health care and life sciences, insurance and

reinsurance, private equity, and real estate. Learn more at troutman.com.

RELATED INDUSTRIES + PRACTICES

- [Banking + Financial Services Regulation](#)
- [Corporate](#)
- [Financial Services](#)
- [Financial Services Securities + Capital Markets](#)
- [Tax](#)