

Firm News | August 1, 2025

Troutman Pepper Locke Represents Simmons First National Corporation in \$345 Million Public Offering of Common Stock

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WASHINGTON, D.C. – Troutman Pepper Locke served as counsel to Simmons First National Corporation (Simmons), an Arkansas corporation and the bank holding company for Simmons Bank, an Arkansas state-chartered bank, in connection with Simmons' underwritten public offering of 18,653,000 shares of its Class A common stock (including 2,433,000 shares pursuant to the underwriters' option to purchase additional shares of common stock in the offering). The public offering price of shares of common stock sold in the offering was \$18.50 per share, and the underwriters agreed to purchase the shares from Simmons pursuant to the underwriting agreement at a price of \$17.575 per share.

The offering raised approximately \$326.9 million in net proceeds for Simmons after deducting the underwriting discounts and commissions and estimated offering expenses payable by the company. The offering closed on July 23, 2025. Simmons intends to use the proceeds for general corporate purposes, including investments in Simmons Bank to support a \$3.2 billion balance sheet repositioning that Simmons Bank completed on July 24, 2025. Troutman Pepper Locke also served as counsel to Simmons Bank on the balance sheet repositioning.

The Troutman Pepper Locke team that advised Simmons was led by [Greg Parisi](#), [Seth Winter](#), Joan Arnold, [Jacob Richards](#), Hannah Offerle, [Lele Meng](#), and [Josh Eastwood](#).

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