

Firm News | March 19, 2025

Troutman Pepper Locke Represents Summit Midstream in \$90 Million Acquisition of Moonrise Midstream

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HOUSTON – Troutman Pepper Locke advised Summit Midstream Corporation (SMC), a value-driven corporation focused on developing, owning, and operating midstream energy infrastructure assets, in its acquisition of Moonrise Midstream from Fundare Resources Company Holdco, LLC, for a total consideration of \$90 million, including \$70 million in cash and \$20 million in SMC equity. For more information, see the [press release](#).

The acquisition expands Summit's gathering and processing footprint in the DJ Basin with approximately 80 miles of natural gas gathering pipeline, approximately 25 miles of crude oil gathering pipeline, and 65 MMcf/d of additional processing capacity.

The team that represented SMC in the transaction was led by [Bill Swanstrom](#), [Jennie Simmons](#), and Lauren Richter, and included [Jeremy Petersen](#), [Jon Daly](#), [David Wilhelm](#), [Ben Cowan](#), [Mack McGuffey](#), [Elizabeth Corey](#), [Alex Dillard](#), [Lani Blake](#), [Grace Elliott](#), and [Andrew Nelson](#).

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